

SAMPARK FIN SERVICES PRIVATE LIMITED

**YEAR ENDED MARCH 31, 2017
ASSESSMENT YEAR 2017-18**

AUDITED FINANCIAL STATEMENT

*Auditor: JIWAN SINGH MEHTA & ASSOCIATES. Chartered Accountants,
9990622496*



JIWAN SINGH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To the Members of
SAMPARK FIN SERVICES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **SAMPARK FIN SERVICES PRIVATE LIMITED** (*"the Company"*) which comprises the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (*"the Act"*) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company have provided requisite disclosure in the Financial Statements as to the holding as well as dealing in Specified Bank Notes during the period from November 08,2016 to December 30,2016. However, we unable to obtain sufficient and appropriate audit evidence to report on whether the disclosures are in accordance with books of accounts maintained by the Company and as produced to us by the Management.

For Jiwan Singh Mehta & Associates

Chartered Accountants

Firm Registration 022762C

Place: New Delhi

Dated:21/06/2017



Jiwan Singh Mehta

Proprietor

Membership No 530567

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Sampark Fin Services Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Sampark Fin Services Private Limited (“the Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jiwan Singh Mehta & Associates

Chartered Accountants

Firm Registration 022762C

Place: New Delhi

Dated: 21/06/2017



Jiwan Singh Mehta

Proprietor

Membership No 530567

Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Sampark Fin Services Private Limited on the accounts of the company for the year ended March 31, 2017]

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - b) The company is maintaining Fixed Assets Register but following improvements are required regard to fixed assets:
 - I. Identification numbers to be placed on fixed Assets.
 - II. Physical Verification report to be submitted by board
 - III. Asset Recognition policy to be adopted by the board for recognition of Assets.

- (ii) In respect of its inventory:
 - a) The company does not have any inventories, therefore sub-clauses (a), (b), & (c) of the order are not applicable to the company.

- (iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act, 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods (and/services). During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

- (v) The company has not accepted any deposits from the public and so the directions issued by the Reserve Bank of India and the provisions of the Act and rules framed there under are not applicable. As informed to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.



- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) In respect of statutory dues:
- a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including, Employees State Insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax Collected at Source, Professional Tax, Sales Tax, Value Added Tax (VAT), Wealth Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.
 - b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income tax, Wealth Tax, Custom Duty, Excise Duty, Sales Tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable. There is a service tax liability due of Rs. 1,16,150/- as on March 31, 2016. The company is yet to take the service tax registration as the company has crossed the threshold of maximum exemption limit allowable for service tax Registration.
 - c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise as at 31st March, 2016, the Company has been registered for less than 5 years; hence, clause 3(vii)(c) of the Order is not applicable to it.
- (viii) The company does not have the accumulated losses at the end of financial year. The company has not incurred any Cash losses during the financial covered by our Audit and the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year;
- (xi) The Company has raised new term loans during the year. The term loans outstanding at the beginning of the year and those raised during the year have been applied for the purposes for which they were raised.



(xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For **Jiwan Singh Mehta & Associates**
Chartered Accountants
ICAI Firm's Registration Number : 022762C

Jiwan Singh Mehta
Proprietor
Membership No.530567



Place: New Delhi
Date: 21/06/2017

SAMPARK FIN SERVICES PRIVATE LIMITED

Balance Sheet as at	Notes	31-March-17	31-Mar-16
EQUITY & LIABILITIES			
Shareholder's Funds			
Share Capital	1	200,00,000	100,00,000
Share Premium		4,99,850	4,99,850
Share Application Money		12,00,000	750
Reserves and Surplus	2	-36,357	1,12,322
Non-Current Liabilities			
Long-term Borrowings	3	-	-
Current Liabilities			
Other Current Liabilities	4	3,31,474	9,84,000
Short-Term Provisions	5	4,34,597	1,11,093
TOTAL		224,29,564	117,08,015
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	6	-	-
Long term Loans and Advances	7	-	-
Deferred Tax Assets		-	-
Investment	8	5,00,000	5,00,000
Current assets			
Cash and Cash Equivalents	9	69,13,185	51,06,676
Short-term Loans and Advances	7	148,50,373	60,22,585
Other Current Assets		1,66,006	78,754
TOTAL		224,29,564	117,08,015
Summary of significant accounting Policies	15		

As per our report of even date For and on behalf of the Board of Directors
for Jivan Singh Mehta & Associates.,
Chartered Accountants
FRN: 022762C

Place : New Delhi
Date : 21/06/2017



Jivan Singh Mehta
M.No.530567
Proprietor

JUGALAKISHORA
PATTANAYAK

Director
02843125

NANDAN SINGH
BISHT

Director
02365154



SAMPARK FIN SERVICES PRIVATE LIMITED

Statement of Profit and Loss for the Year Ended	Notes	31-March-17	31-Mar-16
INCOME			
Revenue from Operations	10	14,24,278	8,07,551
Other Income	11	3,506	15,970
Total revenue (I)		14,27,784	8,23,521
EXPENSES			
Employee Benefit Expense	12	4,26,000	4,20,000
Finance Costs	13	40,051	1,197
Other Expenses	14	7,86,908	3,66,406
Depreciation and Amortisation Expenses	6		
Provision on Loan Portfolio		1,48,504	5,619
Total Expenses (II)		14,01,463	7,93,222
Profit / (Loss) Before Prior Period Adjustments & Tax		26,321	30,299
Prior period Adjustments			
Profit Before Tax (III) = (I)-(II)		26,321	30,299
Tax Expense			
Current Tax		1,75,000	59,000
Deferred Tax			
Total Tax Expense (IV)		1,75,000	59,000
Profit/(loss) After Tax (III)-(IV)		(1,48,679)	(28,701)
APPROPRIATION			
Profit brought forward from the previous years , Available for Appropriation		(1,48,679)	(28,701)
Transfer to:			
Statutory Reserve			
General Reserve		(1,48,679)	
Balance carried to Balance Sheet		-	(28,701)
Earnings per Equity Share			
Basic (Computed on the Basis of Total Profit for the Year)		(0.74)	(0.14)
Diluted (Computed on the Basis of Total Profit for the Year)		(0.74)	(0.29)

Summary of significant accounting Policies

15

As per our report of even date For and on behalf of the Board of Directors
for **Jiwan Singh Mehta & Associates.,**
Chartered Accountants
FRN: 022762C

Place : New Delhi
Date : 21/06/2017



Jiwan Singh Mehta
M No.530567
Proprietor

Jugalakishora Pattanayak

JUGALAKISHORA
PATTANAYAK
Director
02843125

Nandan Singh Bisht

NANDAN SINGH
BISHT
Director
02365154



SAMPARK FIN SERVICES PRIVATE LIMITED

Cash Flow Statement for the Year Ended

31-March-17

Cash Flow from Operating Activities	
Profit Before Tax	(1,48,679)
Non-Cash Adjustment to Reconcile Loss Before Tax to Net Cash Flows	
Depreciation and Amortization	-
Contingent Provision Against Standard Assets	1,48,504
Income tax Provision	1,75,000
Previous Year Adjustment in Reserves and Surplus	-
Operating Profit before Working Capital Changes	1,74,825
Movements in Working Capital :	
Increase / (Decrease) in Other Current Liabilities	(6,53,276)
Decrease / (Increase) in Loans And Advances	(88,27,788)
Decrease / (Increase) in Other Current Assets	(87,252)
Cash Generated from / (Used in) Operations	(93,93,491)
Direct Taxes Paid	-
Net Cash Flow from / (Used in) Operating Activities (A)	(93,93,491)
Cash Flows from Investing Activities	
Purchase of Fixed Assets	-
Investment in Fixed Deposits	-
Maturity of Margin Money Deposits	-
Net Cash Flow from/ (Used in) Investing Activities (B)	-
Cash Flows from Financing Activities	
Proceeds from Issuance of Equity Share Capital	112,00,000
Long-Term Borrowings (Net)	-
Net Cash Flow (Used in) / from in Financing Activities (C)	112,00,000
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	18,06,509
Cash and Cash Equivalents at the Beginning of the Year	51,06,676
Cash and Cash Equivalents at the End of the Year	69,13,185
Components of Cash and Cash Equivalents	
Cash in Hand	2,14,102
With Banks	-
in Current Account	66,99,083
Total Cash and Cash Equivalents	69,13,185

Summary of Significant Accounting Policies

15

The Accompanying Notes Are An Integral Part Of The Financial Statement

As per our report of even date
for **Jiwan Singh Mehta & Associates.**,
Chartered Accountants
FRN 022762C

For and on behalf of the Board of Directors

Place : New Delhi
Date : 21/06/2017



Jiwan Singh Mehta
M No 530567
Proprietor

JUGALAKISHORA
PATTANAYAK
Director
02843125

NANDAN SINGH BISHT
Director
02365154



SAMPARK FIN SERVICES PRIVATE LIMITED

Notes To Financial Statements For The Year Ended

31-March-17 31-Mar-16

Note 1: Share Capital

Authorised:

500,000 Equity Shares of Rs.100/- each

500,00,000 100,00,000

500,00,000 100,00,000

Issued and Subscribed:

200,000 Equity Shares of Rs.100/- each, fully paid up

200,00,000 100,00,000

Total issued, subscribed, fully paid-up equity and preference share capital

200,00,000 100,00,000

Reconciliation of the Shares Outstanding at the Beginning and at the End of the Reporting Year

Equity Shares

	31-Mar-17		31-Mar-16	
	No. of Shares	(Rupees)	No. of Shares	(Rupees)
At The Beginning of the Year	1,00,000	100,00,000	30,006	30,00,600
Issued During the Year	1,00,000	100,00,000	69,994	69,99,400
Outstanding at the End of the Year	2,00,000	200,00,000	1,00,000	100,00,000

Details of Shareholders Holding more than 5% Shares in the Company

Equity Shares of Rs.10 each fully paid	31-Mar-17		31-Mar-16	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity Shares with voting rights				
Jyoti Ranjan Mohapatra	10,000	5%	10,000	10%
Jugalkishore Pattanayak	35,006	18%	35,006	35%
Nandan Singh Bisht	10,000	5%	10,000	10%
Narendra Nayak	11,000	6%	11,000	11%
Niraj Kumar	10,000	5%	10,000	10%
India Social Investment Venture Private Limited	1,19,994	60%	19,994	20%

Note 2 : Reserve And Surplus

Statutory Reserve

Balance as per the last financial statements

34,918 34,918

Add: Transferred From The Profit And Loss Account

Closing Balance (A)

34,918 34,918

General Reserve

As per Last Balance Sheet

31-March-17 31-Mar-16

Add: Transfer from Profit and Loss Account

Profit & Loss Account

Balance as Per the Last Financial Statements

31-March-17 31-Mar-16

Add: Profit/ (Loss) for the Year

77,404 1,06,105

Adjustment of Previous year

(1,48,679) (28,701)

Balance at the End of the Year (B)

(71,275) 77,404

Total Reserves and Surplus (A+B)

(36,357) 1,12,322



SAMPARK FIN SERVICES PRIVATE LIMITED

Notes to Financial Statements for the Year Ended	Non-Current Portion		Current Maturities	
	31-March-17	31-Mar-16	31-March-17	31-Mar-16
Note 3: Long-Term Borrowings				
Term Loans				
Total	-	-	-	-
The above Amount Includes				
Secured Borrowings	-	-	-	-
Unsecured Borrowings	-	-	-	-
Total	-	-	-	-
Note 4: Other Liabilities				
Employee Benefit Payable	-	-	46,000	9,56,000
Expenses and Other Payable	-	-	2,76,589	28,000
Current Maturities of Long-Term Borrowings (Refer Note 3)	-	-	-	-
Interest Accrued but Not Due on Borrowings	-	-	-	-
Statutory Dues Payable	-	-	8,885	-
Total	-	-	3,31,474	9,84,000
Note 5: Short-Term Provisions				
Provision for Income Tax	-	-	2,71,037	96,037
Provision on Standard Loan Portfolio	-	-	1,63,560	15,056
Total	-	-	4,34,597	1,11,093



SAMPARK FIN SERVICES PRIVATE LIMITED

Note 06 Notes to Financial Statements for the Year Ended March 31, 2017

(Amount in Rupees)

8. Tangible Assets	Furniture and Fixtures	Computers	Office Equipments	Total
Cost				
At April 1, 2016	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At March 31, 2017	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At March 31, 2017	-	-	-	-
Depreciation				
At April 1, 2016	-	-	-	-
Charge for the year	-	-	-	-
Disposals	-	-	-	-
At March 31, 2017	-	-	-	-
Charge for the year	-	-	-	-
Disposals	-	-	-	-
At March 31, 2017	-	-	-	-
Net Block				
At March 31, 2017	-	-	-	-
At March 31, 2017	-	-	-	-



SAMPARK FIN SERVICES PRIVATE LIMITED

Notes to Financial Statements for the Year Ended	Non-Current		Current	
	31-March-17	31-Mar-16	31-March-17	31-Mar-16
Note 7: Loans and Advances				
A. Portfolio Loans				
Micro Finance Loans Under Joint Liability Group				
Unsecured, Considered Good	-	-	148,50,373	60,22,585
Total (A)	-	-	148,50,373	60,22,585
B. Security Deposits				
Unsecured, Considered Good	-	-	-	-
Total (B)	-	-	-	-
C. Advances Recoverable in Cash or Kind				
Unsecured, Considered Good	-	-	-	-
Total (C)	-	-	-	-
D. Other Loans and Advances				
Total (D)	-	-	-	-
Total (A+B+C+D)	-	-	148,50,373	60,22,585
Note 8: Investment				
Artha Tatwa Multi purpose Co op Society Ltd.	5,00,000	5,00,000	-	-
Total	5,00,000	5,00,000	-	-
Note 9: Cash and Bank Balances				
Cash and Cash Equivalents				
Cash in Hand	-	-	2,14,102	37,821
Balance with Bank - In Current Account	-	-	66,99,083	50,68,855
Total (A)	-	-	69,13,185	51,06,676
Other Bank Balances				
Margin Money Deposit*	-	-	-	-
Total (B)	-	-	-	-
Amount Disclosed under Non-Current Assets (C)	-	-	-	-
Total (A+B+C)	-	-	69,13,185	51,06,676



SAMPARK FIN SERVICES PRIVATE LIMITED

Notes to Financial Statements for the Year Ended

31-March-17

31-Mar-16

Note 10: Revenue from Operations

Interest Income

Interest Income on Portfolio Loans

10,63,285

7,77,551

Interest on SME Loans

2,62,503

Other Operating Revenue

Processing Fee on Portfolio Loans

98,490

30,000

Total

14,24,278

8,07,551

Note 11: Other Income

Interest on Fixed Deposits

3,356

15,850

Interest on Income tax refund

150

120

Total

3,506

15,970

Note 12: Employee Benefit Expenses

Salaries and Bonus / Incentives

1,76,000

4,20,000

Director Remuneration

2,50,000

Total

4,26,000

4,20,000

Note 13: Finance Costs

Bank Charges

40,051

1,197

Total

40,051

1,197

Note 14: Other Expenses

Website Charges

1,91,946

30,188

Travelling Expenses

-

67,346

Rent

1,56,000

60,000

Printing and Stationery

14,118

10,520

ROC Fees (Increase Authorised Capital)

3,71,189

1,60,400

Office insurance

-

9,952

Membership Fees

16,100

Electricity Expenses

780

Training and meeting

775

Auditors' Remuneration (Refer Note Below)

33,000

28,000

Postage and communication

3,000

Total

7,86,908

3,66,406

Auditors' Remuneration

As Auditor:

Audit Fees (inclusive of service tax)

28,000

28,000

In Other Capacity:

Certification Fees

5,000

Reimbursement Of Expenses

Total

33,000

28,000



Name of the Non-Banking Financial Company
Address of the Company
Registration number (as given by RBI)
Classification of the company (as given by RBI)

SAMPARK FIN SERVICES PRIVATE LIMITED
F-31 C, SFS S/f, Pkt-2, Cat 2, Sector 6, Dwarka,
New Delhi 110075
B-14.02090
Non-Banking Financial Institution with out accepting
Public deposits

Net Owned Fund
Balance sheet as on March 31, 2017
of the Company: SAMPARK FIN SERVICES PRIVATE LIMITED,

Item No.	Item Name	Item Code	Amount
1	Capital Funds – Tier I		
	(i) Paid-up Equity Capital	311	200
	(ii) Preference shares to be compulsorily convertible into equity	312	
	(iii) Free reserves	313	(0.36)
2	Total (311+312+313)	310	200
3	(i) Accumulated balance of loss	321	
	(ii) Deferred Revenue Expenditure	322	
	(iii) Other Intangible Assets	323	
4	Total (321 +322+ 323)	320	-
5	Owned Fund (310 - 320)	330	200
6	Book Value of Investments in shares of :		
	(i) Subsidiaries	341	
	(ii) Companies in the same Group	342	
	(iii) Other non banking financial companies (Details in Annexure	343	
7	Book value of investment in debentures and bonds of :		
	(i) Subsidiaries	344	
	(ii) Companies in the same Group	345	
8	Outstanding loans and advances including bills purchased/ discounted, inter		
	(i) Subsidiaries	346	
	(ii) Companies in the same Group (Details in Annexure no II)	347	
9	Total (341 to 347)	340	-
10	Amount of Item 340 in excess of 10% of item 330 above	351	-
11	Net owned fund (330 -351)	350	200

As per our report of even date
for **Jiwan Singh Mehta & Associates.,**
Chartered Accountants

Jiwan Singh Mehta
M.No.530567
Proprietor



For and on behalf of the Board of Directors of Sampark
Fin Services Private Limited

[Signature]

Director

[Signature]

Director



NOTE :

1. "Free Reserves" mentioned under item 1(iii) above shall include the balance in the Share Premium Account, Capital and Debenture Redemption Reserves and any other Reserve shown or published in the Balance Sheet and created through an allocation of Profits (including credit balance of Profit & Loss Account) but not being :

(i) a Reserve created for repayment of any future liability or for depreciation of assets or for provision against non-performing assets / bad debts; or

(ii) a Reserve created by Revaluation of the Assets of the Company.

2. Hire Purchase and Lease Finance mean :

(i) in the case of hire purchase asset, the amount of future instalments receivable reduced by the balance of the unmatured finance charges; and

(ii) in the case of lease assets, the depreciated book value of the lease asset plus/minus the balance in the lease adjustment account:

Amount due but not received should be added in both the cases.



**AUDITORS' REPORT OF EVEN DATE TO THE BOARD OF DIRECTORS OF
SAMPARK FINV SERVICES PRIVATE LIMITED**

[Pursuant to Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008]

We have audited the attached Balance Sheet of **SAMPARK FIN SERVICES PRIVATE LIMITED** as at March 31, 2017 and the Statement of Profit and Loss for the year ended on that date annexed thereto and report that:

Further to our audit report of even date issued under Sec 143 (2) of the Companies Act, 2013, as required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 based on the information and explanations given to us and based on the records produced, we state below a statement of matters specified in paragraph 3 of the said Directions.

1. **IN THE CASE OF ALL NON-BANKING FINANCIAL COMPANIES (PARAGRAPH 3 (A) OF THE ORDER):**
 - a) The Company has obtained a certificate of registration as a Non-Banking Financial Company vide **Certificate No B-14-02090 dated October 23, 2015** pursuant to Sec 45IA of the Reserve Bank of India Act, 1934 (2 of 1934).
 - b) The Company is continuously undertaking the business of NBFC during the financial year 2016-17, and the Company is entitled to continue to hold such Certificate of Registration issued by Reserve Bank of India, in terms of its asset/income pattern as on March 31, 2017.
 - c) Assets / Income pattern of the Company based on audited financial statement as on March 31, 2017 is as follows;

S.No.	Particulars	Amount in lakhs	% age to Total Assets for the as on March 31, 2017
1	Net Fixed Assets	-	0.00%
2	Net Leased Assets	-	0.00%
3	Net Stock on hire/ hypothecation	-	0.00%
4	Loan and Advances	148.50	66.71%
5	Investment in Govt. Sec.	-	0.00%
6	Interest on Govt. Sec. if any	-	0.00%
7	Fixed Deposits	-	0.00%
8	Interest on FDRs	-	0.00%
9	Cash and Bank Balances	69.13	31.02%
10	Investments in Group Companies	-	0.00%
11	Other Investments	5.00	2.25%
12	Sundry Debtors	-	0.00%
13	Security Deposit (Telephone)	-	0.00%
14	Advance Tax / Interest Tax	-	0.00%
15	Other Assets	-	0.00%
	TOTAL ASSETS	222.64	100%



S.No.	Particulars	Amount In lakhs	% age to Total Income for the Year Ended on March 31, 2017
1	Income from Hire Purchase/Hyp		
2	Interest Earned on FDRs	0.03	0.24%
3	Interest on Govt. Securities if any	-	0.00%
4	Investment Income	-	0.00%
5	Interest Income on loans and Advances	14.24	99.76%
6	Interest Earned others (ICDs) /Int. on I. Tax Refund	-	0.00%
7	Excess amt. of prov. Written Back	-	0.00%
8	Bad Debts recovered or rent received	-	0.00%
9	Other	-	0.00%
	Total Income	14.28	100%

d) The Company's predominant assets are Loans and Advances and income of the Company is derived from these Loans and Advances and hence making the Company eligible to be classified as a Loan Company.

2. IN THE CASE OF NON-BANKING FINANCIAL COMPANIES NOT ACCEPTING PUBLIC DEPOSITS (PARAGRAPH 3 (C) OF THE ORDER)

- The Board of Directors has passed a resolution in the meeting held on June 27, 2016 for the non-acceptance of public deposits during financial year 2016-17.
- The Company has not accepted any public deposits during the year under review.
- The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 and Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015, during the FY 2016-17

For **Jiwan Singh Mehta & Associates**
Chartered Accountants
ICAI Firm's Registration Number : 022762C

Jiwan Singh Mehta
Proprietor
Membership No. 53067



Place: New Delhi
Dated: 21/06/2017



JIWAN SINGH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANT

CERTIFIED THAT M/S SAMPARK FIN SERVICES PRIVATE LIMITED having its Registered Office at Flat No- 31c, SFS, S/F Pkt 2, Cat – 2, Sector – 6, Dwarka, New Delhi – 110 075 as on the date of this certificate is not holding any public deposits as defined in Para 2(1) (xii) of Non banking Financial Companies Acceptance of Public Deposit (Reserve Bank) Directions, 1998 issued vide notification No.DFC 118/DG/ (SPT)-98 dated January 31, 1998 as amended. Further, to certify that the company did not mobilize any public deposit during the financial year ended on March 31, 2017.

For Jiwan Singh Mehta & Associates
Chartered Accountants
Firm Registration 022762C



Jiwan Singh Mehta
Membership No 530567
Proprietor

Place: New Delhi
Dated: 21/06/2017

8-128 IIND FLOOR, BRIJVIHAR, GHAZIABAD UP -201011

E-MAIL: CAJIWAN@GMAIL.COM, JSMASSECIATES@GMAIL.COM

MB.No. 9990622496, 8700816605



JIWAN SINGH MEHTA & ASSOCIATES

CHARTERED ACCOUNTANT

We have examined the books of accounts and other records of **M/s. SAMPARK FIN SERVICES PRIVATE LIMITED** for the financial year ending March 31, 2017. On the basis of the information submitted to us, we certify the following:

S.No.	Particulars	Details
1	Name of the company	Sampark Fin Services Private Limited
2	Certificate of Registration No	B-14.02090
3	Registered office Address	Flat No 31-C SFS S/F Pkt 2 Cat -2 Sec-6, Dwarka New Delhi 110075
4	Corporate office Address	No-180, Dharma Bihar Bhubaneswar 751030
5	The company has been classified by RBI as: (Investment Company / Loan Company/ AFC/NBFC-MFI/NBFC-Factor/IFC/IDF-NBFC)	Loan Company
6	Net Owned Fund (in ` lacs) <i>(Calculation of the same is given in the Annex)</i>	The Net owned Fund of the Company as on March 31, 2017 is Rs. 200 Attached annexure 1
7	Total Assets (in ` lacs)	The total Assets of the Company is Rs.222.64
8	Asset Income Pattern: (in terms of RBI Press Release 1998-99/1269 dated April 8, 1999) a) % of Financial Assets to Total Assets b) % of Financial Income to Gross Income <i>(NBFC-Factor/NBFC-MFI/AFC/IFC may also report separately below)</i>	66.71% 99.76% Attached annexure 2
9	Whether the company was holding any Public Deposits, as on March 31, 2016. If Yes, the amount in ` lacs	The Company is not accepting/holding any Public Deposit as on date March 31, 2016.



10	Has the company transferred a sum not less than 20% of its Net Profit for the year to Reserve Fund?(In terms of Sec 45-IC of the RBI Act, 1934).	The Company has transferred 20% of the Net Profit to the statutory reserve fund as per section 45-IC of RBI Act 1934.
11	Has the company received any FDI? If Yes, did the company comply with the minimum capitalization norms for the FDI?	No, the company has not received any FDI during the year.
12	If the company is classified as an NBFC-Factor: % of Factoring Assets to Total Assets a) % of Factoring Income to Gross Income	NA
13	If the company is classified as an NBFC-MFI: % of Qualifying Assets to Net Assets (refer to Notification DNBS.PD.No.234 CGM (US) 2011 dated December 02, 2011)	NA
14	If the company is classified as an AFC: a) % of Advances given for creation of physical / real assets supporting economic activity to Total Assets b) % of Income generated out of these assets to Total Income	NA
15	If the company is classified as an NBFC-IFC % of Infrastructure Loans to Total Assets	NA
16	Has there been any takeover/ acquisition of control/ change in shareholding/ Management during the year which required prior approval from RBI? (Please refer to per DNBS (PD) CC.No.065 /03.10.001/2015-16 dated July 09, 2015 on the subject for details)	No, there is change in shareholding during the year.



In terms of paragraph 2 of Notification No. DNBS.201/DG (VL)-2008 dated September 18, 2008, a separate report to the Board of Directors of the company has been made.

I have read and understood paragraph 5 of Notification No. DNBS.201/DG (VL)-2008 dated September 18, 2008.

Place: New Delhi

Dated:21/06/2017

For **Jiwan Singh Mehta & Associates**
Chartered Accountants
Registration 022762C



Jiwan Singh Mehta
Proprietor
Membership No 530567

ASSET INCOME PATTERN

Annexure – 2

i) Assets Pattern:

S.No.	Particulars	Amount In lakhs	% age to Total Assets for the as on March 31, 2017
1.	Loan and Advances	148.50	66.71%
2.	Cash and Bank Balances	69.13	31.05%
3.	Investment	5.00	2.25%
	TOTAL ASSETS	111.81	100%

ii) Income Pattern:

S.No.	Particulars	Amount In lakhs	% age to Total Income for the Year Ended on March 31, 2017
1.	Interest Earned on FDRs	0.03	0.24%
2.	Investment Income on loans and Advances	14.24	99.76%
	Total Income	8.24	100%



Statement of Net Owned Funds at the end of March 31, 2017

Item No.	Item Name	Item Code	Rs. Lacs
			Amount
1	Capital Funds – Tier I		
	(i) Paid-up Equity Capital	311	200.00
	(ii) Preference shares to be compulsorily convertible into equity	312	-
	(iii) Free reserves	313	-
2	Total (311+312+313)	310	200.00
3	(i) Accumulated balance of loss	321	-
	(ii) Deferred Revenue Expenditure	322	-
	(iii) Other Intangible Assets	323	-
4	Total (321 +322+ 323)	320	-
5	Owned Fund (310 - 320)	330	200.00
6	Book Value of Investments in shares of :		
	(i) Subsidiaries	341	-
	(ii) Companies in the same Group	342	-
	(iii) Other non-banking financial companies (Details in Annexure no. I)	343	-
7	Book value of investment in debentures and bonds of :		
	(i) Subsidiaries	344	-
	(ii) Companies in the same Group	345	-
8	Outstanding loans and advances including bills purchased/ discounted, inter-corporate deposits, hire-purchase and lease finance, CPs with		
	(i) Subsidiaries	346	-
	(ii) Companies in the same Group (Details in Annexure no II)	347	-
9	Total (341 to 347)	340	-
10	Amount of Item 340 in excess of 10% of item 330 above	351	-
11	Net owned fund (330 -351)	350	200.00

