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NEWS CORNER

SAMPARK FIN SERVICES PVT. LTD.

Relationship Forever

Partnership with DCB Bank

Sampark Fin Services Pvt Ltd. & DCB Bank started a partnership in a BC model. Sampark being the Business Correspondent of DCB Bank will start the microcredit operations at different locations of Chhattisgarh to provide microcredit services to the micro entrepreneurs.

Operation is started in four branches of Chhattigarh, namely – Bilaspur, Korba, Dharamjaygarh, & Raigarh. Together we are expecting to work towards financial inclusion and do responsible lending and continue this relationship as partners for a long-term.



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BRANCH OPENING

Sampark Fin Services Pvt Ltd. to act as a BC to the Prestigious DCB Bank and provide credit offering to the customers.

The first Branch was opened at Bilaspur, Chhattisgarh in the presence of Head Financial Inclusion: DCB Bank – Mr. Saurabh Saha, Managing Director: Sampark – Mr. Jugal Kishore Pattnayak, Regional Head: DCB Bank – Mr. Rudra Narayan Pati and Chief Operating Officer: Sampark – Mr. Satya Narayan Mishra.



News Corner



Founder & Executive Chairman of Kashi Capital| Sri Rohit Singh visited Sampark Fin Services Pvt. Ltd.

Partnership with KASHI CAPITAL

Kashi Capital lent a term loan to Sampark Fin Services Pvt Ltd. The capital was used in the Business expansion of the company.

We expect to continue this relationship with Kashi and work as partners for years to come.



Personnel from Opportunity International visited Sampark Head Office, Bhubaneswar



STRATEGIC TEAM MEETING

Leaders of organisation focus on learning from past experience and examine the environment at large. The collective knowledge is then used to make future strategies for the organisation.

Strategic Team Meeting conducted at Head Office, Bhubaneswar in the presence of Managing Director – Mr. Jugal Kishore Pattnayak, Director – Mr. Mohan Kumar Balyarsingh and Chief Operating Officer – Mr. Satya Narayan Mishra.



RECRUITMENT PROCESS

Recruitment forms a base for selection process. If the process is carried out properly, it will help in employing workforce that suits the organisational requirement.

To choose the best and the most promising persons among the applicants, Sampark Fin Services Pvt. Ltd. conducted a written test at RITE Larkipalli, Balangir.

INDUCTION TRAINING

Induction Training offers an opportunity to establish clear foundation on job responsibility and expectations in terms of ethics, integrity and corporate social responsibility from the newly recruited.

Sampark Fin Services Pvt. Ltd. conducted an Induction Training Programme for the new employees at RITE Larkipali, Balangir in the presence of Zonal Business Head | Mr. Simanchal Pattnayak and Head Training & Hygiene | Mr. Bimal Kanta Panda.











Story From the Ground



Client Name: Anita Maharana

Age: 44 yrs

Number of Family Members: 4

Business: Book Binding

Strong urge to earn for the family and support them financially fuel women's motivation for entrepreneurship. Women in India also face intangible barriers under social norms. Overcoming those barriers, coming out of the shell made for them to only do the domestic chore and childcare is itself a very tough task. Still they are excelling by their effectual and competent involvement in entrepreneurial activities.

Anita Maharana, a woman who didn't want to feed herself on her husband's earning, who didn't want to compromise on her kids' education and personal desires, went against all odds, broke all the social constraints and formed a Joint Liability Group in her locality to apply for a loan from microfinance company and start her own business.

In the year 2016, she applied for loan from Sampark Fin Services Pvt. Ltd. and was sanctioned with ₹25,000 for starting a book binding business. She then took a jewel loan from bank by putting all her jewelleries as collateral and purchased a book binding machine of ₹70,000. When a woman is determined to achieve success, no force in this world can stop her. The business skyrocketed and she had a good amount of surge in her income.

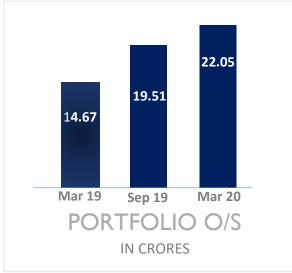
In the year 2017, she took a second cycle loan from Sampark and again a third cycle loan of ₹50,000 from Sampark in the year 2019. At present, her business is going well, she's taking order from several shops and is earning a profit of ₹25,000-30,000 a month.

Although, she didn't come from a poor family, it was not necessary for her to work and earn to feed herself and her family, but she didn't want to compromise on her wants and dreams. She's definitely an example for many women, who don't prefer staying inside the four walls of the house but work to earn an identity for themselves.





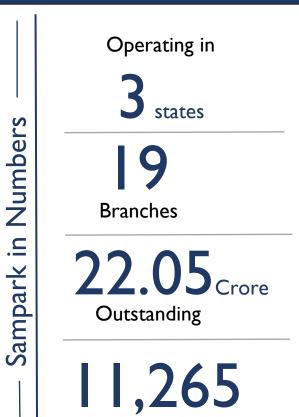
News Corner



From March 2019, the client base of Sampark Fin Services Pvt. Ltd. has increased by an aprox of 6000 members, leading to a rise of almost 7.5 Cr in the portfolio outstanding. The growth percentage in portfolio is 50.31% and the percentage growth in client base is 108.60%.

Sampark Fin Services is working keenly on eradicating poverty & providing people with an opportunity to avail microcredit & start their own business.

EMPLOYEE ENGAGEMENT:



Active Members





HOLI **CELEBRATION**







STAFF RETREAT

News Corner

174-1st Floor, Dharma Vihar, Khandagiri, Bhubaneswar, Odisha, India www.samparkfin.in http://www.facebook.com/samparkfinservices/, https://www.instagram.com/samparkfin For more information contact esampark@samparkfin.in

