

2021

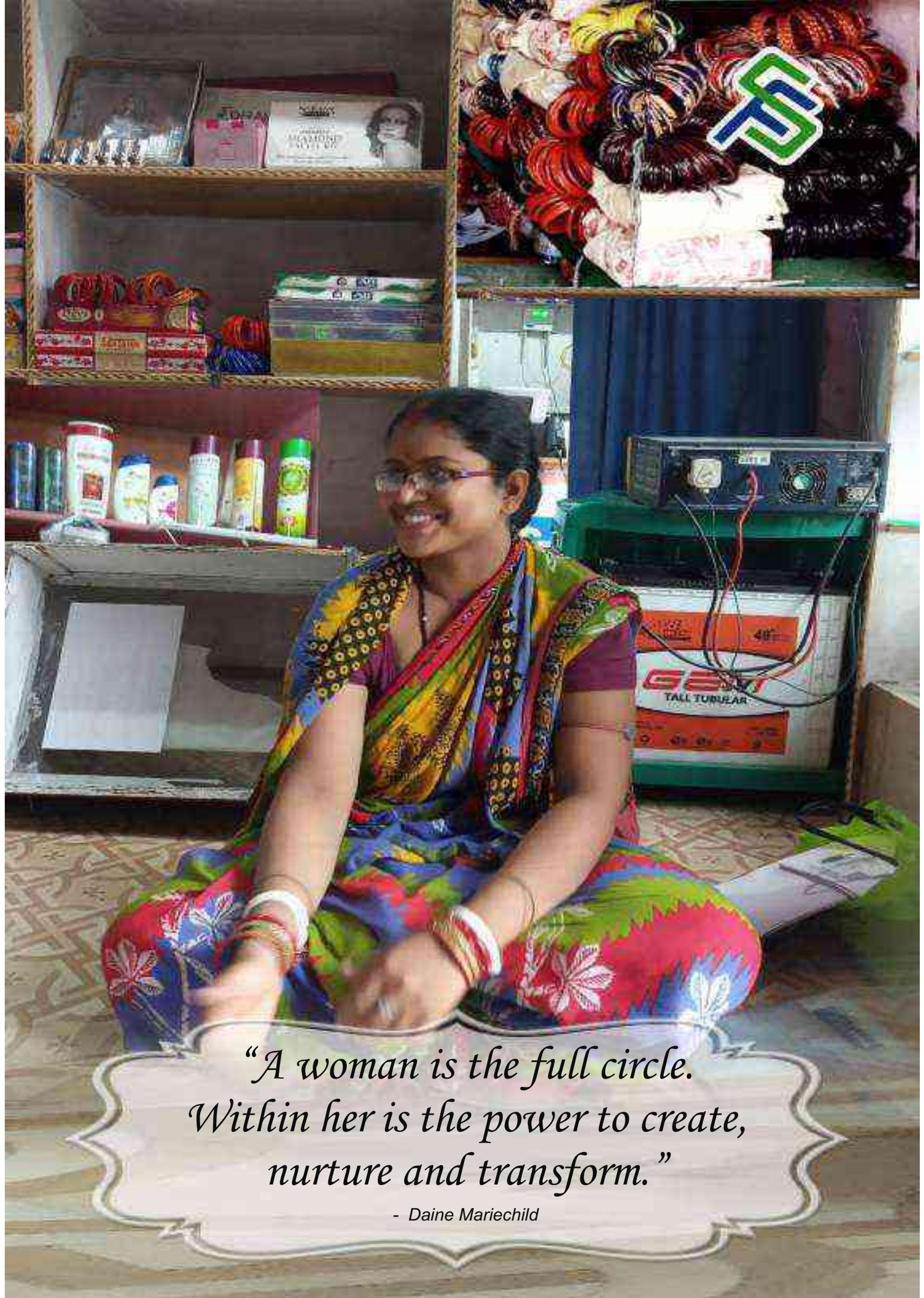
Annual Report



SAMPARK FIN SERVICES PVT. LTD.

Relationship Forever





*“A woman is the full circle.
Within her is the power to create,
nurture and transform.”*

- Daine Mariechild

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M

MANAGING

D

DIRECTOR'S

DESK

Dear Friends,

I sincerely hope that you and your loved ones are well and keeping yourselves safe amid these tough times. FY 2020-21 has been a year of learning. Even amid the global disruption of 2020, we at Sampark have continued to focus on our primary goal i.e. going forward. Our purpose was always to touch and improve the lives of our clients.

We have not only tried to do well in terms of financial performance, but also contributed towards helping clients & communities in numerous ways.

The Financial Inclusion space in India is one of the most happening sectors in the economy. Numbers of NBFCs are opening in the country. Half a decade ago, we started Sampark Fin Services Pvt. Ltd.

At present, we have expanded the operations to three states: namely, Odisha, Bihar & Chhattisgarh. Overall the total number of branches has increased to 21.

It gives me immense pleasure to communicate you that in the past year Sampark had broadened its Business Correspondence (BC) associations and became BC partners to Arthan Finance and Avanti Finance. I am happy to announce you that for the first time Sampark has ventured into the MSME segment and started its operations for Arthan's product called "Pragati Loan" in its six branches to provide individual loans to small and medium business owners for their business growth. For Avanti Finance Sampark works in the Joint Liability Group (JLG) segment on livelihood loans and has already gathered a positive momentum with respect to business. We are committed to explore and expand the opportunities created by these associations in the coming financial year.

The company is determined to expand its operations & branches in different parts of the country in the succeeding financial year. We are extending our utmost & sincere gratitude to our esteem lenders and investors for continuing their support to our company. We are here today, thanks to the confidence you have in us.

Managing Director
Sampark Fin Services Pvt. Ltd.

ABOUT US

Sampark Fin Services Pvt. Ltd. (SFS), a Non-Banking Finance Company started its, microfinance operations in the year 2015. Though Sampark's registered office is at New Delhi, to begin with it was decided to work in the poverty-stricken Districts of Odisha. The main aim is to identify the low-income households, furnishing them with financial assistance so that they can utilize the fund in starting or developing their own enterprises, which will help them in boosting their economic conditions. The services provided by SFS is an economic tool designed to promote financial inclusion which enables the poor and low-income households to come out of poverty, increase their income levels and improve overall living standards. It can facilitate achievement of national policies that target poverty reduction, women empowerment, assistance to vulnerable groups, and improvement in the standards of living. SFS is providing services through various channels, the prominent channel is women JLGs and individual MSMEs and house repairing loans. SFS is working rigorously to bridge the gap between people and their aspirations. Share percentage of Microfinance through NBFC is 8.71% wherein SFS is one of the significant players. The activities of SFS gained prominence in the year 2019-20 and the environment was very supportive for the growth. However, as the sector grew, certain inadequacies and pandemic became the stumbling blocks.

Initiatives are being taken by SFS to leverage its 'Credit Delivery Skills' and exploit options of 'confluence' like BC, Assignment, Securitisation and Co-lending with Banks and Financial Institutions so that the amalgam of 'Credit Delivery Skills' of SFS and the 'Funding Capability' of Banks/Financial Institutions can augment the flow of credit". Margin cap had a toxic side effect. Reducing operating cost below the margin cap of 10% was the primary driver of profitability for SFS.

At present, *Sampark Fin Services* has extended its operations to Chhattisgarh and is currently operationalised in three states. RBI's consultative document on 'Regulation of Microfinance' dated June 14, 2021 seems to break ground by shifting from "Legal Structure based" regulations to "Activity based" regulations.

AT A GLANCE



03 STATES



13 DISTRICT



21 BRANCHES



102 STAFF



23.96 CRS. PORTFOLIO



VISION:

Sustainable livelihood through inclusive finance



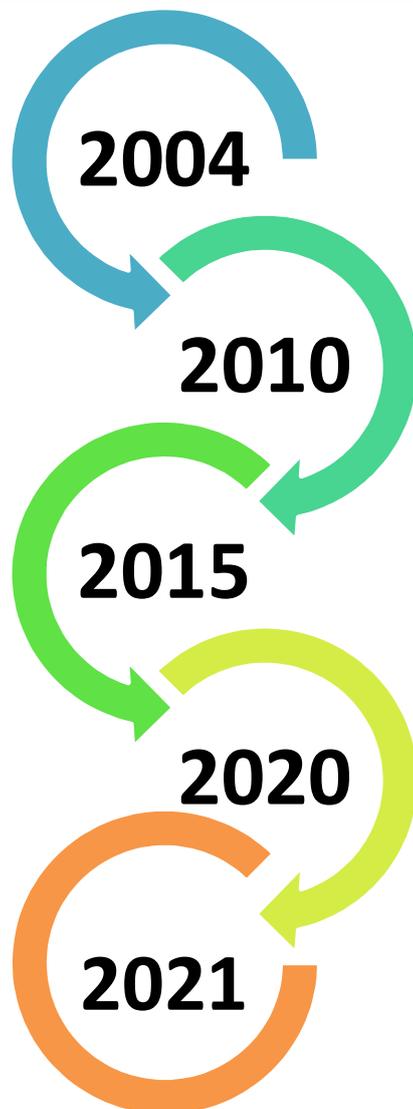
MISSION:

Reaching out the underserved, building their capacities and providing diversified financial and non-financial services to support livelihood opportunities Sustainable livelihood through inclusive finance



Objectives:

- *Ensure affordable financial services for all.*
- *Create sustainable livelihood close to habitations and reduce distress migration*
- *Empower the citizen for respectable life.*
- *Help to protect the environment*



2004

Mahashakti Foundation, a public charitable trust was registered

2010

Mahashakti Foundation acquired a NBFC, Hans Properties Pvt. Ltd. to increase its outreach and to provide microfinance services

2015

The name of the company changed from Hans Properties Pvt. Ltd. to Sampark Fin Services Pvt. Ltd.

2020

Sampark Fin Services Pvt. Ltd. started its operations in Chhattisgarh. With this, SFS marked its presence in 3 states including Odisha & Bihar

2021

Individual lending was started with the support of Arthan Finance and paperless disbursement was started to women JLG members with the support of Avanti Finance.

CODE AND CONDUCT



Accountability & Ownership:

It's all about accountability and the willingness to accept the task and be responsible for it. Ownership is the act, state or right of possessing something. However, the management defines it as the ability to take the responsibility and ensuring that someone is responsible for its end result and is also accountable for its outcome.



Teamwork & Collaboration:

At Sampark, we believe in collaborative approach. Fitting in to needs of the organization is a way of life rather than individual gains. Collaboration brings the best in us.



Excellence:

We seek excellence in everything we do, and hence growth has become a way of life for us at SFS, irrespective of the economic environment. Our treatment with customers and employees, the way we deal with our clients and investors and the supportive, inspiring environment we create within our company demonstrate that.



Integrity:

Strength and stability - moral as well as fiscal - are the backbone of any business. We at Sampark, take the high road in all that we do, holding ourselves to the highest financial, intellectual and ethical standards.

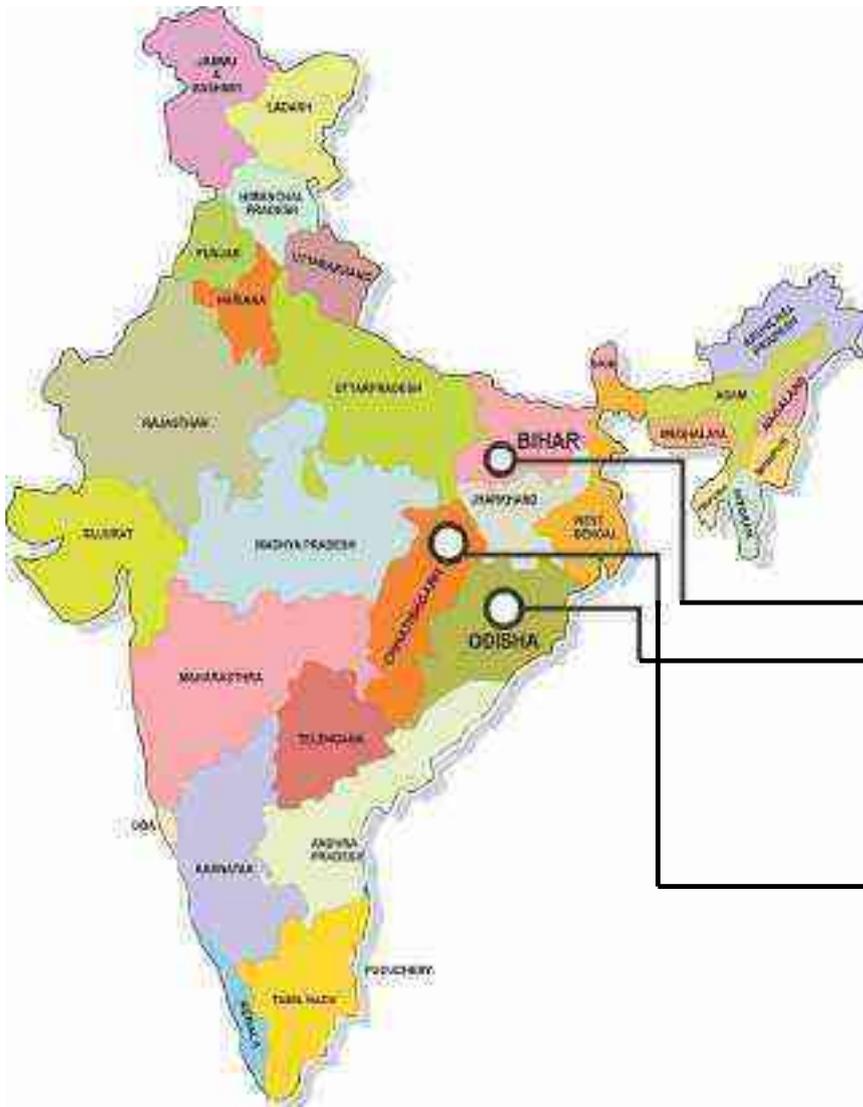


Nurturing lives:

In all our endeavours and actions, we aim to create the value for all the people who are associated with us. Be our customers, our vendors or the people we work with, we handhold and ensure that we create value in everyone's lives.

OUR PRESENCE

BRANCHES



ODISHA

- BALANGIR
- BARGARH
- BERHAMPUR
- BHAWANIPATNA
- BHUBANESWAR
- CHANDRASEKHARPUR
- CUTTACK
- HINJILICUT
- JN PRASAD
- JEYPORE
- JEYPORE 2
- PURI
- RAYAGADA

BIHAR

- BEGUSARAI

CHHATTISGARH

- KORBA
- DHARAMJAYGARH
- BILASPUR
- RAIGARH

Having its registered office at New Delhi and Administrative Office at Bhubaneswar, Sampark Fin Services Pvt. Ltd. runs its operations to serve the poor and down trodden.

At present, SFS is working in three states, i.e., Odisha, Bihar & Chhattisgarh. In Odisha, the branch expansion has extended from western Odisha to coastal Odisha. Currently, we are working in nine districts of Odisha with 16 branches, one branch at Begusarai district of Bihar and four branches at Chhattisgarh in four different districts.

We are working in rural, semi urban & urban areas, while putting more emphasis on the rural population who have been kept away from the formal sector of banking as there's no bank in the nearby locations. We provide them with doorstep services and provide them with micro credit facilities so that they can start & run their small enterprises so as to earn their livelihood.

The Branch locations are selected as per the Pin code report by Equifax credit bureau, which suggests the credit history of the people of the areas under the Pin codes. Followed by a village survey by Senior Official of Sampark to know the conduct & behavior of the people, communication facilities, nearest market facilities, leadership qualities of women, community of people and political interference, etc.

LEADERSHIP



CA NANDAN SINGH BISHT

Mr. Bisht is a Chartered Accountant by profession with 20 years of post-qualification experience of working with leading Microfinance Institutions, Development Institutions, NGO, Investors and Technical Service Providers. He heads audit firm *NSB & Associates, Chartered Accountants*, a consulting firm specializing in various functional areas in micro-finance, livelihood and voluntary organizations. He's an expert in internal control, finance, auditing, financial structuring, systems development & operational structuring and accounting.



GITANJALI MISHRA

Ms. Gitanjali Mishra is a professional Banker with an experience of 37 years. She is a postgraduate who has done her General Management programme from IIM Lucknow. She has worked for the State Bank of India in the Top Executive Grades. Ms. Mishra has worked as General Manager (Outreach/ Financial Inclusion) and General Manager (New Businesses) at State Bank Corporate Headquarters, Mumbai. She has expertise in all areas of banking, like Retail, Corporate, and Trade & Finance.



MOHAN K BALIYARSINGH

Mr. Baliyasingh has more than 2 decades of experience in livelihood & microfinance operations. He has served in diff national & international level institutions like Rashtriya Grameen Vikas Nidhi, CARE India (CASHE Programme), ACCION International & ACCESS Development Services. He has conducted various studies for World Bank supported project TRIPTI implemented by govt. of Odisha & Jharkhand state livelihood promotion society supported by NRLM. He's an expert in institutional assessment & business planning process, partnership management, & mentoring to producer companies, CBOs, NGOs & MFIs.



NARENDRA NAYAK

Mr. Nayak is a senior development professional having nearly 25 years of experience in Microfinance sector in India & abroad. Over the years, he has worked with various national-international organizations including CARE India, ACCESS Development, ACCESS-ASSIST, ACTED, AECOM. He has also worked for around 5 years in Afghanistan & Iraq. He played a key role to operationalize the South Asian Microfinance Network by involving the National Networks of six countries- Afghanistan, Bangladesh, India, Nepal, Pakistan & SriLanka to strengthen microfinance sector in the region.



JUGAL KISHORE PATTNAYAK

Mr. Pattnayak is the co-founder of Odisha's leading livelihood development institution, Mahashakti Foundation. He's a pioneer in financial inclusion through livelihood financing in KBK districts of Odisha, one of the poorest regions of the globe. A Post Graduate in Political Science & Rural Management and a diploma holder in Microfinance from Institute of Banking and Finance, Pune, he's an expert in livelihood & cluster development, SHG promotions, linkages & federation building, managing institutional relationships.

FAIR PRACTICES CODE

The Company shall adopt all the best practices prescribed by RBI from time to time and shall make appropriate modifications if any necessary to this Code to conform to the standards so prescribed.

- The Fair Practice Code in vernacular language shall be displayed in Sampark Fin Services office and branch premises
- A statement shall be made in vernacular language and displayed by Sampark Fin Services in its branch premises and in loan cards articulating their commitment to transparency and fair lending practices
- Field staff shall be trained to make necessary enquiries with regard to existing debt of the borrowers
- Training if any, offered to the borrowers shall be free of cost. Field staff shall be trained to offer such training and also make the borrowers fully aware of the procedure and systems related to loan/other products
- The effective rate of interest charged and the grievance redressal system set up by the Sampark Fin Services should be prominently displayed in all its offices and in the literature issued by it (in vernacular language) and on its website.
- A declaration that the company will be accountable for preventing inappropriate staff behaviour and timely grievance redressal shall be made in the loan agreement and also in the FPC displayed in its office/branch premises.
- The KYC Guidelines of RBI shall be complied with. Due diligence shall be carried out to ensure the repayment capacity of the borrowers.
- Adequate steps may be taken to ensure that the procedure for application of loan is not cumbersome and loan disbursements are done as per pre-determined time structure.

Except for the loan installments as mentioned in the repayment schedule and applicable fees & charges for which receipts are provided, customers need not pay any extra amount in cash or kind to the staff or any other person.

SFS staffs should acknowledge each and every financial transactions in presence of the members through receipt or entry in the loan card.

The Company will abide by all guidelines, directives, instructions and advices of Reserve Bank of India as will be in force from time to time. The contents in this document shall be read in conjunction with these guidelines, directives, instructions and advices. The Company will apply better practice so long as such practice does not conflict with or violate Reserve Bank of India regulations.

INTERNAL CONTROL SYSTEM:

As the primary responsibility for compliance with the Directions rest with the NBFC-COMPANYs, SFSPL has made necessary organizational arrangements to assign responsibility for compliance to designated individuals within the company and establish systems of internal control including audit and periodic inspection to ensure the same.

REACHING OUT STRATEGY:

We, at *Sampark*, offer loans for income generating activities as well as house repair and construction loans at the doorstep of graduated clients of women JLGs borrowers. Borrowers who need a bit higher amount of loan in comparison to MF clients with the repayment schedule suitable as per their cash flow are being focused. This move will suffice the financial inclusion agenda.

CODE FOR RESPONSIBLE LENDING:

Sampark Fin Services Pvt. Ltd. (SFS) has signed the Code for Responsible Lending to safeguard the interest of the low-income and already vulnerable microcredit customers. The CRL was approved by the Board of SFS and was signed on 03 July 2020 where we declared to follow it in letter & spirit. The CRL is made on key regulatory customer protection measures as mentioned in RBI Master Circulars for NBFCs, RBI Fair Practice Code for Banks & NBFCs, Industry Code of Conduct and RBI charter of Customer's Rights in the context of micro-credit sector. This code has five elements – Fair Interaction, Suitability, Education & Transparency, Information & Privacy and Grievance Redressal, and is applied to the provision of microcredit to customers. Sampark's policies & processes were made aligned to made adhere with all the provisions of CRL. SFS also incorporated professional governance system to ensure that staffs and persons acting on our behalf are oriented & trained to follow CRL into practice.

GRIEVANCE REDRESSAL POLICY:

This policy on Grievance Redressal of Sampark Fin Services Pvt. Ltd. ("SFS"), is set out as a mechanism available within the organization to enable the clients of SFS to lodge their complaints / grievances or give their feedback/suggestions to SFS in relation to their dealings with SFS including financial assistance, if any, being considered for them and for addressing the same in a time bound manner, by following the provisions as provided herein (the Grievance Redressal Policy).

In order to provide the Clients with a grievance redressal system and to enable them register their complaints and resolve it in a timely & fair manner, the following procedure has to be adopted:

- All Loan Card will be provided with the mobile number of the Nodal Officer appointed for redressal of Grievance and Toll Free Number dedicated for clients. Toll Free Number will be dedicated for receiving complains directly from the clients in the dedicated number, which shall be informed to all the clients. The helpline will remain opened during the office hours only in all working days from 9 AM to 6 PM.
- Notice Board: All branches shall display its products detail with effective interest rate in their office notice board in vernacular languages or the language understood by clients, name of BRM, AM & Zonal Business Head with their phone numbers.
- Any complaints received at the Branch / HO shall be entered in the Complaint Register and resolved within a period of 15 days from the date of receipt of the same.
- In case of any unresolved grievances beyond 15 days, the complainant shall be informed to refer/contact the following:

Clients Grievance Cell/Grievance Redressal Officer
Sampark Fin Services Private Limited.
HIG – 174, Dharma Vihar, Khandagiri, Odisha - 751030.
Telephone – 0674-2351156
Toll Free Number: 1800 345 7199

The grievance Cell will monitor the complaints on a regular basis to access types of complaints, time generally taken for resolving the problems and ensure that all the complaints are resolved within stipulated 15 days. A status report on such complaints will be placed before the Board in its quarterly meeting.

DIRECTOR'S REPORT:

To
The Members,
SAMPARK FIN SERVICES PRIVATE LIMITED
PLOT NO-19, BLOCK-B, POCKET-4, SECTOR-23
DWARKA, NEW DELHI- 110075, INDIA

The Directors have pleasure in presenting before you the Thirty Fourth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2021.

I. FINANCIAL HIGHLIGHTS

Particulars	(Amount in Rupees)	
	FY 2020-21	FY 2019-20
Gross Income	5,30,97,057	4,77,61,360
Provision for Depreciation	10,62,858	9,46,126
Profit before tax	9,52,170	15,44,357
Tax expenses	8,39,237	2,57,735
Net Profit	1,12,933	12,86,621

2. PRESENT INDUSTRY SCENARIO

The financial year 2020-21 was one of the challenging years for operation of Microfinance industry due to prolonged lock-down declared by the Government on account of ongoing Covid-19 pandemic. Most of the clients of the Company were directly or indirectly affected due to the lock-down. However, the management expects the Company to grow after normalcy is restored post the pandemic time.

3. SHARE CAPITAL

(I) **AUTHORISED CAPITAL** :As on March 31, 2021, the Authorized Share Capital of SAMPARK FIN SERVICES PRIVATE LIMITED is Rs. 8,00,00,000/- (Rupees Eight Crore only) divided into 6,00,000 (Six Lakh) Equity Shares of Rs. 100/- (Rupees One Hundred only) each and 2,00,000 (Two Lakh) Preference Shares of Rs. 100/- (Rupees One Hundred only) each.

(II) **PAID UP CAPITAL** : During the year, the Paid up Share Capital of the Company has been increased by Rs.90,00,000/- (Rupees Ninety Lakh only).

As on March 31, 2021, the Paid-up Share Capital of SAMPARK FIN SERVICES PRIVATE LIMITED is Rs. 7,14,79,300/- (Rupees Seven Crore Fourteen Lakh Seventy Nine Thousand Three Hundred only) divided into 5,25,893 (Five Lakh Twenty Five Thousand Eight Hundred Ninety Three) Equity Shares of Rs. 100/- (Rupees One Hundred only) each and 1,88,900 (One Lakh Eighty Eight Thousand Nine Hundred) Preference Shares of Rs. 100/- (Rupees One Hundred only) each.

4. BOARD OF DIRECTORS

As on 31st March, 2021, the Board of Directors of the Company is as under:

DIN/PAN	FULL NAME	PRESENT RESIDENTIAL ADDRESS	DESIGNATION	DATE OF APPOINTMENT
02365154	Nandan Singh Bisht	A-901 PLOT NO 1B OPPOSITE MANIPAL HOSPITAL, SECTOR-2 DWAR KA NEW DELHI 110075 DL IN	Director	30/08/2014
02717107	Narendra Nayak	M.I.G-6/103, S.B.I COOP COLONY BANKUALA KESURA, BADADHANPUR BANKUAL KH ORDA BHUBANESWAR 751002 OR IN	Director	30/08/2014
02843125	Jugalakishora Pattanayak	HATAMUNIGUDA PO HATAMUNIGUDA MUNIGUDE RAYAGADA 765020 OR IN	Director	05/12/2009
06883324	Mohan Kumar Baliyarsingh	RETANGA PANCHUPALI RETA R.S KHURDA 752054 OR IN	Director	30/08/2014
08505160	Gitanjali Mishra	HIG DUPLEX-215, DHARMAVIHAR JAGAMARA, KHANDAGIRI BHUBANESWAR 751030 OR IN	Director	25/11/2019

5. NUMBER OF BOARD OF DIRECTOR'S MEETING

The Board of Directors duly met during the year in terms of Section 173 of the Companies Act, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.

6. DIRECTOR'S RESPONSIBILITY STATEMENT

(a) Adherence to applicable Accounting Standards: In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

(b) Selection and Application of Accounting Policies: The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

(c) Safeguarding the assets of the company: The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(d) Going concern basis: The directors had prepared the annual accounts on a going concern basis.

7. RESERVATION AND QUALIFICATION ON AUDITOR REPORT

There is no qualification or reservation made by the Auditors in their report which is self explanatory and attached to this report.

8. LOANS AND GUARANTEE UNDER SECTION 186

All loans and guarantees under the purview of Section 186 of the Companies Act, 2013 are given after taking appropriate approval.

9. PARTICULAR OF CONTRACT AND ARRANGEMENT UNDER SECTION 188

The particulars of contract and arrangement under Section 188 are separately attached as Annexure in Form AOC-2.

10. STATE OF THE COMPANY'S AFFAIRS

The company is a registered NBFC with Reserve Bank of India managed by Five Directors. During the year, the Company has reported total income of Rs. 5,36,16,550/- for the current year as compared to Rs. 4,81,80,636/- in the previous year. The Net Profit for the year under review amounted to Rs. 1,12,933/- in the current year as compared to Rs. 12,86,621/- in the previous year.

11. RESERVE -

The Company has adequate Reserve & Surplus. Total Reserve end of current year is Rs. 87,84,692/-.

12. DIVIDEND

During the current year, the Company has paid dividend to their Preference Shareholders an aggregate amount of Rs. 12,01,083/- as Interim Dividend.

13. MATERIAL CHANGES - There are no significant material changes between the end of the financial year and the date of signing of this report.

14. WEBSITE LINK, IF ANY, OF ANNUAL RETURN

Website link not being available, an extract of the Annual Return in form MGT-9 is annexed herein as which forms part of this Board Report.

15. CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE

Conservation of energy: Since the company is not in energy intensive industry the particulars as prescribed the Companies Act, 2013, read with the rules made there under are not set out in the report. Nevertheless, the company is taking adequate steps to conserve energy.

Technology Absorption: The Company has put in all efforts to use the latest technology.

Foreign Exchange earnings and outgo: During the year under review there was no earning or expenses in foreign exchange.

16. RISK MANAGEMENT FRAMEWORK

The Company has constituted a Risk & Grievance Redressal Committee, Audit Compliance & Corporate Governance Committee and HRD & Staff Grievance Committee in terms of applicable Regulations of RBI with 03 Board Members in each Committee. The Company has a Risk Mitigation framework and the Board Members are apprised regularly about Risk Assessment and periodical review in order to control and manage risk beforehand.

17. CORPORATE SOCIAL RESPONSIBILITY POLICY AND ITS IMPLEMENTATION The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility is not applicable to the Company.

18. DIRECTORS/KMP APPOINTED/RESIGNED DURING THE YEAR

During the year, the appointment of Smt. Gitanjali Mishra was regularised in the AGM of the Company held on 30.10.2020.

19. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES

The Company neither has any Subsidiary / Joint Ventures / Associate Company as on date.

20. DEPOSITS

The company has not accepted any deposits as defined under the provisions of the Companies Act, 2013 and rules made there under from the public and hence there are no unclaimed or unpaid deposits.

21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT

There is no significant material order passed by any Authority under any law affecting the affairs of the company. There is also no litigation pending against the company as on date.

23. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial control system in commensuration to its size and business. The International Audit Department of the company takes care of internal control system and reports to Audit Committee about deviation, if any, and remedial measure for improvement. The System is also monitored by the Board regularly.

24. ESTABLISHMENT OF VIGIL MECHANISM

The Company is not coming under purview of Vigil Mechanism as defined under the Companies Act, 2013 and therefore, has not implemented it. However, the internal audit department is careful about any possible wrongdoing and always ready to report it to the top management.

25. REVISION OF FINANCIAL STATEMENT OR BOARD REPORT

There is no need of any financial statement revision as prescribed under Income Tax Act during the last financial year.

26. AUDIT COMMITTEE

Even though provisions of Section 177 of the Companies Act, 2013 does not apply to the Company, the Company has an Audit Committee which consists of the following members:

Sl. No.	Name of Director	Designation
1	Nandan Singh Bisht	Chairman
2	Mohan Kumar Baliyarsingh	Member
3	Gitanjali Mishra	Member

27. NOMINATION AND REMUNERATION COMMITTEE

There is no Nomination and Remuneration Committee as it is not applicable to the Company.

28. STATUTORY AUDITOR & THEIR REPORT

M/s Praveen S Kumar & Co., Chartered Accountants, Gurgaon was appointed as the Statutory Auditor of the Company for the financial year 2020-21.

The observations of the Auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

29. COST AUDITORS

The Cost Audit of the Company has not been conducted for the financial year 2020-21 as provisions of Section 148 of the Companies Act, 2013 are not applicable to the Company.

ACKNOWLEDGEMENT

SFSPL Directors thank the clients, vendors and bankers for their support to the company's growth. SFSPL Directors also wish to place on record their sincere appreciation of the devoted and efficient services rendered by all the concerned people of the company. We are also thankful to the Government of Odisha and local Authorities for their continued co-operation and support at all times.

For and on behalf of the Board of Directors

Date:

Place: New Delhi

Chairman

ANNEXURES TO DIRECTORS' REPORT

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2021
[Pursuant to Section 92(3) of the Companies Act, 2013
And
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

i)	CIN:	U65191DLI987PTC027790
ii)	Registration Date [DDMMYY]	29/04/1987
iii)	Name of the company	SAMPARK FIN SERVICES PRIVATE LIMITED
	Category/Sub Category of the Company	Company limited by Shares / Non-Govt. Company
ADDRESS OF REGISTERED OFFICE OF COMPANY:		
	Company Name	SAMPARK FIN SERVICES PRIVATE LIMITED
	Address	PLOT NO 19, BLOCK-B, POCKET-4, SECTOR-23, DWARKA
	Town / City	New Delhi
	State	Delhi
	Pin Code:	110075
	Country Name :	India
	Country Code	IN
iv)	Telephone (With STD Area Code Number)	
	Fax Number :	
	Email Address	info@nimbusconsulting.net
	Website	
	Vii) Whether listed Company Yes/No	No
	Name of the Police Station having jurisdiction where the registered office is situated	
	Address for correspondence, if different from address of registered office:	PLOT NO 174, DHARMA VIHAR, KHANDAGIRI, BHUBANESWAR-751030, ODISHA
vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.	
	Registrar & Transfer Agents (RTA)	
	Address	
	Town / City	
	State	
	Pin Code:	
	Telephone (With STD Area Code Number)	
	Fax Number :	
	Email Address	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
I	Activities Auxiliary to Financial Intermediation- NBFC	671	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]

SN	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
I	NA		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(I) Indian									
a) Individual/ HUF	-	327899	327899	64.94	-	396399	396399	75.38	10.44
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	176994	176994	35.06	-	129494	129494	24.62	(10.44)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	504893	504893	100	-	525893	525893	100	-
B. Public Shareholding									
I. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	----	----	----	-	-----	-----	----	----
ii) Overseas	-	-	-	-	-	-----	-----	----	-----
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	----	----	----	----	-----	-----	-----	----
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	504893	504893	100	-	525893	525893	100	-

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Indian Social Investment Venture Private Limited	176994	35.06	-	129494	24.62	-	(10.44)
2	Jugal Kishore Pattanayak	138006	27.33	-	173838	33.06	-	5.73
3	Nadan Singh Bisht	62000	12.28	-	72000	13.69	-	1.41
4	Niraj Kumar	20000	3.96	-	20000	3.80	-	(0.16)
5	Kuldeep Singh	20000	3.96	-	30000	5.70	-	1.74
6	Jyoti Ranjan Mohapatra	10000	1.98	-	10000	1.90	-	(0.08)
7	Narendra Nayak	19000	3.76	-	19000	3.61	-	(0.15)
8	Mohan Kumar Baliyarsingh	4000	0.79	-	4000	0.76	-	(0.03)
9	Sujata Jena	14814	2.93	-	-	-	-	(2.93)
10	Bijaya Kumar Sethy	17857	3.54	-	17857	3.40	-	(0.14)
11	Preeti Agrawal	18518	3.67	-	25000	4.75	-	1.08
12	Satya Narayan Mishra	3704	0.73	-	3704	0.70	-	(0.03)
13	KamaliniBatia	-	-	-	3500	0.67	-	0.67
14	Annapurna Behera	-	-	-	7500	1.43	-	1.43
15	SusamaSamantaray	-	-	-	10000	1.90	-	1.90

C) Change in Promoters' Shareholding (please specify, if there is no change)

The Changes in Promoters' shareholding is same as given in the above table under point (B).

D) Shareholding Pattern of top ten Shareholders:

(other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders NA	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	.....	.....	.....	.....
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	.....	.....	.....	.....
	At the end of the year	.....	.....	.....	.....

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	NANDAN SINGH BISHT	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	62000	12.28	----	----
	Increase/decrease during the year	10000	1.41	----	----
	At the end of the year	72000	13.69	----	----
02	NARENDRA NAYAK	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	19000	3.76	----	----
	Increase/decrease during the year	----	(0.15)	----	----

	At the end of the year	19000	3.61	---	----
03	JUGALAKISHORA PATTANAYAK	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	138006	27.33	----	----
	Increase/decrease during the year	35832	5.73	----	----
	At the end of the year	173838	33.06	----	----
04	MOHAN KUMAR BALIYARSINGH	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4000	0.79	----	----
	Increase/decrease during the year	----	(0.03)	----	----
	At the end of the year	4000	0.76	----	----

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	306292156	-	-	306292156
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1188830	-	-	1188830
Total (i+ii+iii)	307480986	-	-	307480986
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	109626234	-	-	109626234
Net Change	(109626234)	-	-	(109626234)
Indebtedness at the end of the financial year				
i) Principal Amount	195717808	-	-	195717808
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	2136944	-	-	2136944
Total (i+ii+iii)	197854752	-	-	197854752

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		----	-----	----	
1	Gross salary	----	-----	----	----
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	.....	.....	.....
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....	.....	.....	.....
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	.....	.....	.....	.....
2	Stock Option	.....	.....	.....	.....
3	Sweat Equity	.....	.....	.....	.....
4	Commission -as % of profit - others, specify...	.....	.....	.....	.....
5	Others, please specify	.....	.....	.....	.....
	Total (A)	-----	-----	-----	-----
	Ceiling as per the Act	.....	.....	.....	.....

B. Remuneration to other Directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		
1	Independent Directors	.....	.....	.....	.....	.....
	Fee for attending board committee meetings	.....	.....	.....	.....	.....
	Commission	.....	.....	.....	.....	.....
	Others, please specify	.....	.....	.....	.....	.....
	Total (1)	.....	.....	.....	.....	.....
2	Other Non-Executive Directors	.....	.....	.....	.....	.....
	Fee for attending board committee meetings	.....	.....	.....	.....	.....
	Commission	.....	.....	.....	.....	.....
	Others, please specify	.....	.....	.....	.....	.....
	Total (2)	.....	.....	.....	.....	.....
	Total (B)=(1+2)	.....	.....	.....	.....	.....
	Total Managerial Remuneration	.....	.....	.....	.....	.....
	Overall Ceiling as per the Act	.....	.....	.....	.....	.....

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	.....	.....	.....	.....
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	.....	.....	.....
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....	.....	.....	.....
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	.....	.....	.....	.....
2	Stock Option	.....	.....	.....	.....
3	Sweat Equity	.....	.....	.....	.....
4	Commission	.....	.....	.....	.....
	- as % of profit	.....	.....	.....	.....
	others, specify...	.....	.....	.....	.....
5	Others, please specify	.....	.....	.....	.....
	Total	.....	.....	.....	.....

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



NEWS

CORNER

SAMPARK FIN SERVICES PRIVATE LIMITED

Relationship Forever



Partnership with **Arthan** Finance



Sampark Fin Services Pvt. Ltd. partnered with *Arthan Finance* as a Business Correspondent so as to provide adequate loans for business expansion of micro, small and medium enterprises. Operations started in five branches in the Coastal Odisha region, namely- Bhadrak, Soro, Cuttack, NuaPatna, Bhubaneswar. Together we are expecting to work towards financial inclusion and do responsible lending and continue this relationship as partners for a long-term.

Partnership with **Avanti** Finance



Sampark Fin Services Pvt Ltd. started a partnership in BC model with *Avanti Finance* for expansion of its business operations and portfolio. The objective is to provide micro-enterprises loans to underprivileged people in a Joint Liability model.

Operations has started in five branches of Odisha, namely- Bargarh, Balangir, Chandrasekharpur, Jeypore and Rayagada. We at *Sampark*, would like to continue the partnership and have a long term relationship with Avanti.

NEWS CORNER



Personnel from Avanti Finance visited Sampark Head Office, Bhubaneswar

Executive Director of Samunnati Financial Intermediation & Services Pvt Ltd. - Mr. Gurunath N & AVP - Mr. Arun Prasad Sahoo visited the Head Office of Sampark at BBSR. Discussion was held on the health of the portfolio, future course of actions and on the ways to strengthen the existing relationship.



Personnel from Samunnati visited Sampark Head Office, Bhubaneswar



STRATEGIC TEAM MEETING

Leaders of organisation focus on learning from past experiences and examine the environment at large. The collective knowledge is then used to make future strategies for the organization.

Strategic Team Meeting conducted at Head Office, Bhubaneswar. Discussion was held on previous assignments, Training Program for BC, Visit of Internal Audit Team, Compliance to existing lenders and new opportunities.



CREDIT TEAM MEETING

Review and Planning Meeting of Credit department was conducted at Head Office, Bhubaneswar. Discussion was held on Risk mitigation mechanism, discrepancies in field as well as branch level, strategies for overdue collection and adherence to the process & policies of the organisation. Managing Director - Mr. Jugal Kishore Pattnayak, CEO - Mr. Satya Narayan Mishra, Head Risk Management - Mr. Prakash Chandra Sahu and Senior Manager Credit Ms. Jabamayee Tripathy were present during the meeting.

MONTHLY REVIEW MEETINGS

A Review Meeting being an essential part of any organisation is a must as the Manager and their subordinates gather together to assess the degree to which the employee has performed and achieved their targets. It also provides a platform for the employees to get recognized for their past performances.

Sampark Fin Services Pvt. Ltd. conducted a Monthly Review Meeting of the Regional Managers at Head Office, Bhubaneswar. The Meeting was led by Managing Director - Mr. Jugal Kishore Pattnayak & COO - Mr. Satya Narayan Mishra in the presence of Zonal Business Head, Balangir - Mr. Simanchal Pattnayak, Zonal Business Head, Bhubaneswar - Mr. Sameera Maharana and Head Training and Hygiene - Mr. Bimal Kanta Panda.



PRODUCTIVITY HIGHLIGHTS

OPERATING in

3

States

13

Districts

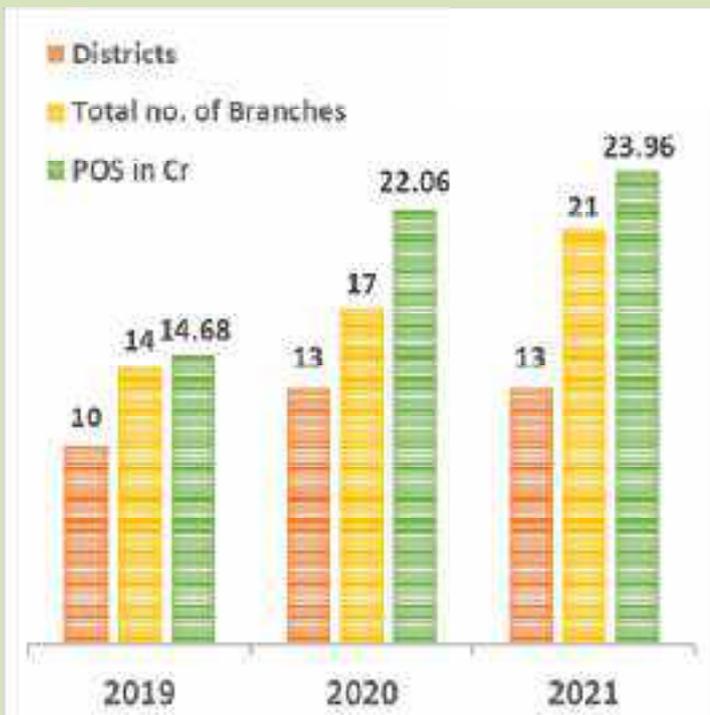
21

Branches

23.96 Cr
Outstanding

14,908
Active Members

----- Sampark in Numbers -----



From March 2021, the client base of *Sampark Fin Services Pvt. Ltd.* has increased to 14,908 members, leading to a rise of almost 23.96 Cr in the portfolio outstanding. The growth percentage in portfolio is 8.61 % and the percentage growth in client base is 29.74 %.

Sampark Fin Services is working keenly on eradicating poverty & providing people with an opportunity to avail microcredit & start their own business.

EMPLOYEE ENGAGEMENTS:



DAAN UTSTAV CELEBRATION



NEW YEAR CELEBRATION



REPUBLICDAY



STAFF RETREAT

COVID RESPONSE

The Corona Virus started spreading in India in the month of March 2021. It was a situation for which everyone in the industry were unprepared. The consequences were unforeseen. There was no immediate solution for the unprecedented situation. Many theories came on how the virus was spreading with a pace that only social distancing & quarantining oneself is the only options. Ministry of Corporate Affairs also mailed to run the companies with 30% staffs and provide a Work from Home facilities to others. The month of March, which is the month of financial year ending became sluggish. The major setback was that the company didn't receive the already sanctioned loan by some lending organisations. The disbursement process also stopped after the complete lockdown was ordered by the Government of India in order to curb the spread of Covid-19. But all these created an adverse impact on the books of Sampark and hindered the steadily growing portfolio.



Distribution of Masks and COVID-19 awareness card to our esteemed customers.



Financial support to strengthen the economic activities of our customers & Loan Disbursement at Korba & Bilaspur Branch in Chhattisgarh under BC model of DCB Bank.



Strategic Team Meeting of Sampark conducted at Head Office, Bhubaneswar. Discussion was held on new funding opportunities, pending funder compliances, rating readiness & quarterly publications



- Three days Virtual Training programme on Product & Process of DCB BC started. All the Management and Branch staffs of DCB participated in the Training Program. Managing Director, Sampark - Mr. Jugal Kishore Pattanayak & Director - Mr. Mohan Kumar Baliyarsingh addressed the staffs during the training program.

- Meeting with Branch Relationship Managers for providing doorstep financial services during this pandemic. Our support will help entrepreneurs to enhance their scale of business operations during this difficult time. A Webinar with more than 100 staff members to discuss on at The Battle For Survival amid the COVID19 Pandemic



As India Celebrates its 72nd Republic Day, the Tricolour is hoisted in the Head Office and all the Branch Offices of Sampark Fin Services Pvt Ltd. AND Saraswati Puja at Head Office, Bhubaneswar.

COMMITTEES:

- RISK AND GRIEVANCE REDRESSAL COMMITTEE
- HR & STAFF GRIEVANCE COMMITTEE
- AUDIT COMPLIANCE CORPORATE GOVERNANCE COMMITTEE

Meeting of Board of Director's SAMPARK FIN SERVICES PVT. LTD.



STORY FROM THE GROUND



R. Elamma a resident of Taati Sahi, Bhubaneswar, is engaged in basket weaving business with her husband and daughter for the last 7-8 years. Her son does electric works and earn INR 6000/- a month. After her daughter's marriage, she continued basket weaving with her husband. But the business was on a low scale. Because of shortage of money, they were not able to purchase the raw-materials in bulk, and hence were not able to generate more money from the business.

In the year 2018, from a fellow basket weaver of her village and a good friend – P Sabitri, who's also a client of Sampark Fin Services Pvt. Ltd., she got to know about SFS and how the company lends small & micro-loans to women for using the money in their businesses to earn more. She then approached the Bhubaneswar branch of SFS for micro-enterprise loan in the month of August. After learning about the loan product and process, she formed a group of five women and applied for loan from Sampark.

The Relationship Officer of the branch went for business verification & document collection for credit bureau verification. Then after Elamma received a loan of INR 25000/-. She used the money to purchase of pine straw, willow, oak, stems, thread, fine wooden splints and other raw materials to make baskets, mats and other products and sell in large numbers. She started earning INR 500/- a day from the same. Paying the installments was also not an issue the business went on well.

In February 2020, after repaying her first loan, Elamma applied for a second cycle loan from Sampark and received INR 35000/-. Though her business had hit a rough patch due to the Covid-19 pandemic for three months, and she had also availed the moratorium then. But with sheer hard work, she revived her business after the Unlock phase started and is now earning good and is paying her monthly installments on time. Sampark Fin Services feels blessed to support people like Elamma and bring financial stability in their lives.





**SAMPARK FIN SERVICES
PRIVATE LIMITED**
CIN: U65191DL1987PTC027790

Corporate Office at: Plot No- 174, Dharma Vihar,
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Email: info@samparkfin.in | www.samparkfin.in



**AUDITED FINANCIAL
STATEMENTS FOR THE YEAR
ENDED MARCH 31, 2021**



PARVEEN S KUMAR & CO.,

Chartered Accountants

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CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of SAMPARK FIN SERVICES PRIVATE LIMITED Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Sampark Fin Services Private Limited (herein after referred as "the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters- Key audit consideration amid COVID 19

The opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the company's management. We wish to highlight that due to the COVID 19 induced restrictions on physical movement, undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:



- Inspection, observation, examination and verification of the original documents/ files,
- Physical verification of cash, stationery items including adequate internal controls thereof,
- Review of process / procedures related to loan disbursement, their recoveries & loan documentations and internal controls thereof,
- Balance confirmation from the customers/ borrowers of their loan portfolio balance outstanding showing in the balance sheet as on year ended,
- Balance confirmation from banks of their balances outstanding showing in the balance sheet as on year ended,
- Balance confirmation from lenders balance outstanding showing in the balance sheet as on year ended
- Examination of the fixed assets and their physical verification process..

Our opinion is not modified in respect of above matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial



statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation:

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

for **PARVEEN S KUMAR & CO.**

Chartered Accountants

Firm Regn No: 030274N

New Delhi | 5th August, 2021





P. KUMAR

FCA

M. No: 524665

UDIN: 21524665AAAA0R4666

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1(f) under the heading of "Report on other legal and regulatory requirements" of our report of to the Member of Sampark Fin Services Private Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sampark Fin Services Private Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India.

New Delhi | 5th August, 2021

for **PARVEEN S KUMAR & CO.,**
Chartered Accountants
Firm Regn No: 030274N



P. Kumar
P. KUMAR
FCA
M. No: 524665
UOIN: 21524665AAAAOR4666

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2 under the heading of "Report on other legal and regulatory requirements" of our report of to the Member of Sampark Fin Services Private Limited of even date),

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and equipments (fixed assets),
- (b) The fixed assets have been physically verified by the management during the year as explained no material discrepancies have been noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any immoveable properties hence clause (c) is not applicable to the company.
- (ii) The Company being a Non-Banking Financial Company (NBFC) has no inventory, accordingly clause (ii) is not applicable to the company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships, or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the Act) hence clause (a), (b) and (c) are not applicable to the company.
- (iv) According to the information and explanations given to us, the Company has neither given any loans u/s 185 of the companies Act 2013 to its directors and nor has given any loans and guarantee or provided any security in connection with a loan by a company to any person or other body corporate and acquiring securities of any other body corporate by the company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act, 2013 and rules framed there under.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including income-tax, Goods and Service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, Goods and Service tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us, there are no material dues of Income tax, Goods and Service tax, service tax, cess which have not been deposited with the appropriate authorities on account of any dispute.
- (vii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks, corporate.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loan during the year.
- (x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Section 197 of the Companies Act, 2013 is not applicable to the private company hence clause 3(xi) not applicable to the company.
- (xii) The Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is registered under section 45-1A of the Reserve Bank of India Act 1934.

New Delhi | 5th August, 2021



for PARVEEN S KUMAR & CO.,

Chartered Accountants

Firm Regd No: 030274N

P. Kumar

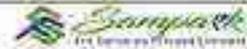
P. KUMAR

FCA

M. No. 524665

UDIN: 21524665AAAAADR4666

SAMPARK FIN SERVICES PRIVATE LIMITED



CIN: U65191DL1987PTC027790

Corporate Office at: Plot No- 175, Dharma Vihar, Khandagiri, Bhubaneswar, Odisha-751030

Email: info@samparkfin.in | www.samparkfin.in

Balance Sheet as at March 31, 2021

Amount in ₹

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	7,14,79,300	6,24,79,300
(b) Reserves and surplus	4	87,84,892	91,37,643
2 Share application money pending		-	-
2 Non Current liabilities			
(a) Long-term borrowings	5	1,23,58,822	1,49,22,572
(b) Long-term provisions	6	18,42,144	7,26,364
4 Current liabilities			
(a) Short-term borrowings	7	9,16,79,443	14,56,84,793
(b) Trade payables	8	22,22,116	4,13,789
(c) Other current liabilities	9	42,29,933	18,03,389
(d) Short-term provisions	10	38,60,765	46,15,145
Total		19,64,65,315	23,97,85,063
II. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	11	7,64,544	13,26,719
(ii) Intangible assets		6,89,316	11,33,801
(b) Deferred tax assets (net)	12	3,89,364	6,73,681
(c) Long-term loans and advances (loan portfolio)	13	3,75,72,814	7,08,91,672
(d) Other non-current assets	14	42,64,891	46,60,000
2 Current assets			
(a) Trade receivables	15	3,81,001	24,528
(b) Cash and cash equivalents	16	64,80,994	68,80,249
(c) Short-term loans and advances (loan portfolio)	13	14,21,81,506	14,97,02,774
(d) Other current assets	17	35,31,283	50,83,925
Total		19,64,65,315	23,97,85,063

Significant accounting policies & notes 1 to 34

The accompanying notes form an integral part of the financial statement.

As per our report of even date for **PARVEEN S KUMAR & Co.,** Chartered Accountants
Firm Regn. No:-030274N



P. KUMAR
FCA

ICAI M. No: 524665

5th August, 2021 | Bhubaneswar, Odisha

For and on behalf of the Board of Directors of **Sampark Fin Services Private Ltd**

Jugalakishora Pattanayak
Director

SAMPARK FIN SERVICES PVT. LTD.
Jugalakishora
Pattanayak
Director

CIN: 02843125

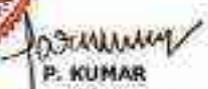
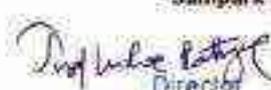
Mohan Kumar Balyarsingh
Director

SAMPARK FIN SERVICES PVT. LTD.
Mohan Kumar
Balyarsingh
Director

DIN: 06883524



New financial statement for the year March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED			
CIN: U65191DL1987PTC027790			
Corporate Office at: Plot No- 174, Dharma Vihar, Khandegiri, Bhubaneswar, Odisha-751030, Email: info@samparkfin.in | www.samparkfin.in			
Statement of Profit and Loss for the year ended March 31, 2021			
Amount in ₹			
Particulars		For the period ended March 31, 2021	For the year ended March 31, 2020
	Note No.		
Revenue:			
I	Revenue from operations	8,30,97,087	4,77,81,360
II	Other Income	5,19,493	4,19,276
III	Total Revenue (I + II)	5,36,16,550	4,81,80,636
IV. Expenses:			
	Employee benefits expense	1,24,38,112	1,19,99,345
	Finance cost	1,66,37,990	2,52,32,727
	Derogation of Interest, Provision and write off	1,99,43,741	26,41,415
	Administrative and other expenses	25,91,659	98,16,667
	Depreciation and amortization expense	10,62,658	9,46,126
	Total expenses	5,26,64,380	4,66,36,280
V.	Profit before exceptional and extraordinary items and tax (III-IV)	9,52,170	15,44,357
VI	Exceptional items	-	-
VII.	Profit before extraordinary items and tax (V - VI)	9,52,170	15,44,357
VIII.	Extraordinary items	-	-
IX.	Profit before tax (VII- VIII)	9,52,170	15,44,357
X	Tax expense:		
	(1) Current tax	5,65,000	6,25,000
	(2) Prior Years	-	-
	(3) Deferred tax liability / (assets)	-2,74,237	(3,67,265)
XI	Profit (Loss) for the period from continuing operations (IX-X)	1,12,933	12,86,431
XII	Profit/(loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit (Loss) for the period (XI + XIV)	1,12,933	12,86,621
XVI	Earnings per equity share:		
	(1) Basic	0.21	4.12
	(2) Diluted	0.21	4.12
Significant accounting policies & notes		1 to 34	
The accompanying notes form an integral part of the financial statement.			
<p>As per our report of even date PARVEEN S KUMAR & Co., Chartered Accountants ICAI Firm Regn. No: 030274N</p>   P. KUMAR FCA ICAI M. No: 524665 5th August, 2021 | Bhubaneswar, Odisha		<p>For and on behalf of the Board of Directors of Sampark Fin Services Private Ltd</p>  Jugalakishora Pattanayak Director SAMPARK FIN. SERVICES PVT. LTD. DIN: 02643125  Mohan Kumar Baliyarsingh Director SAMPARK FIN. SERVICES PVT. LTD. DIN: 06883324 	

Audited Financial Statement for the year ended March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED


CIN: U65191DL1987PTC027790

Corporate Office at: Plot No- 174, Dharma Vihar, Khandagiri, Bhubaneswar, Odisha 751030

Email: info@samparkfin.in | www.samparkfin.in

Amount in ₹

Cash Flow Statement	For the period ended March 31, 2021	For the Year Ended March 31, 2020
Cash flows from operating activities	A	
Profit/ (loss) before taxation and after prior period items	9,52,170	15,44,357
Provision on loan portfolio	4,13,761	28,41,415
Depreciation and Amortization expenses	10,82,659	9,46,126
Operating profit before working capital changes	20,28,789	54,33,298
(Increase)/ decrease in loans and advances (Portfolio) (Net)	4,08,40,326	(7,38,32,630)
(Increase)/ decrease in Other Current Assets	15,32,642	(51,36,651)
(Increase)/ decrease in trade receivables	(3,56,473)	(29,528)
(Increase)/ decrease in Other Non-current assets	(2,04,692)	(25,89,513)
(Decrease) / Increase in short term provisions	(7,46,300)	26,50,245
(Decrease) / Increase in other current liabilities	24,26,644	2,51,996
(Decrease) / Increase in long term provisions	11,15,780	7,36,364
(Decrease) / Increase in trade payables	18,06,957	(1,25,234)
Cash from / (used in) operating activities	4,93,62,994	(7,09,79,254)
Income tax refund/(paid)	(14,78,763)	(3,57,417)
Net cash from / (used in) operating activities	4,78,84,231	(7,13,36,672)
Cash flows from investing activities	B	
Purchase of Property, Plant and Equipment	(58,400)	(21,80,039)
Purchase of Investments	-	-
Net cash from / (used) in investing activities	(58,400)	(21,80,039)
Cash flows from financing activities	C	
Issue of equity share capital	90,00,000	2,72,79,300
Proceeds from long term borrowings (Net)	(25,63,650)	(3,66,30,332)
Proceeds from short term borrowings (Net)	(5,40,05,349)	8,08,95,099
Dividend Paid on Preference shares	(12,01,003)	-
Proceeds from share premium	2,95,000	28,10,544
Net cash (used in) / provided by financing activities	(4,80,35,002)	5,43,54,611
Net change in cash and cash equivalents during the year (A+B+C)	(2,07,251)	(1,91,02,100)
Cash and cash equivalents at the beginning of the year	68,88,245	2,60,50,345
Cash and cash equivalents at the end of the year (Refer note 16)	66,80,994	68,88,245

The accompanying notes referred to above form an integral part of these financial statements.

 As per our report of even date
for **PARVEEN S KUMAR & Co.,**
Chartered Accountants
Firm Regn. No: 030274H


P. KUMAR
FCA
ICAI M. No: 524665

5th August, 2021 | Bhubaneswar, Odisha

 For and on behalf of the Board of Directors of
Sampark Fin Services Private Ltd

Jugal Kishora **Mohan Kumar**
Director Director

SAMPARK FIN SERVICES PVT. LTD. **SAMPARK FIN SERVICES PVT. LTD.**

Jugal Kishora **Mohan Kumar**
Pattanayak **Bahiyarsingh**
Director Director
DIN: 02843125 DIN: 06693324



Audited financial statement for the year ended march 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65101DL1987PTC027790

Corporate Office at: Plot No- 17A, Dhama Vihar, Khondagiri, Bhubaneswar, Odisha-751030
Email: info@samparkfin.in | www.samparkfin.in



Amount in ₹

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021

1. CORPORATE INFORMATION:

- 1.1** **SAMPARK FIN SERVICES PRIVATE LIMITED** (Herein after referred as 'the Company') has been registered as Non-Banking Finance Company (NBFC) with Reserve Bank of India vide registration No.: B-14-02099 dated 23rd October 2015 providing services in three states i.e. Odisha, Bihar and Chhattisgarh. The Company has been providing financial literacy and micro credit services to low income women members for their social development. The Company has providing Business Correspondence (BC) services on behalf of banks / financial institutions.

The Company has file an application before the Reserve Bank of India (RBI) for NBFC-MFI categorization, yet to receive any approval from RBI.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of preparation of financial statements

2.1.1 The financial statements are prepared under the historical cost convention following the going concern concept and on accrual basis of accounting, in conformity with the accounting principles generally accepted in India and comply with the accounting standard referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and the Reserve Bank of India (RBI) guidelines to the extent applicable to Non-systemically Important Non-Deposit taking NBFC-MFI.

2.1.2 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact on their loan portfolio. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the loan portfolio, the management has considered subsequent events, internal and external information and available economic conditions prevailing as at the date. The Company has complied with the norms which are issued by the Reserve Bank of India (RBI) on Assets Classification and Income Recognition (IRMC) norms. The management expects no impairment to the loan portfolio and very positively to recover their entire loan portfolio from their members. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations. The Board of Directors has approved preparation of basis of company's financial statement shall be on going concern basis vide meeting dated: 30 March, 2020.

2.2 Use of estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

2.3 Revenue recognition

2.3.1 Revenue from Interest on loans financed by the Company is recognized on accrual basis, considering the directions issued by the Reserve Bank of India from time to time in terms of the Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998, except in the case of Non Performing Assets (NPAs), where interest is recognized upon realization, in accordance of RBI guidelines.

2.3.2 Revenue from interest income on fixed deposits with banks and cash collateral is recognized on time proportionate basis taking into account the amount outstanding and the rate applicable.

2.3.3 Reversals from loan processing fees accounted upfront as and when it become due.

2.3.4 Income from business corresponding (BC) services are accrual basis, as & when it become due with respect to services performed.

2.3.5 All other income are recognized on accrual basis.



Audited financial statement for the year ended March 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65101DL18RPT0122790

Corporate Office at: Plot No-174, Dharma Vihar, Khondajilo, Bhubaneswar, Odisha-751030.

Email: info@samparkfin.in | www.samparkfin.in



Amount in ₹

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021
2.4 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation. All assets are owned by the company. Depreciation on Property, Plant & Equipment has been provided on written down value method on useful life of the assets which is estimated by the management and in the manner prescribed in Schedule II, Part-C to the Companies Act, 2013.

Name of assets	Useful life of asset
Furniture and Fixtures	10 Years
Computers	3 Years
Office Equipments	5 Years

Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated depreciation. Software expenditure is amortized over a period of 5 years on written down value method.

2.6 Assets classification and provisioning (Portfolio)**2.6.1 Loan assets classification of the company:**

S. N.	Particulars	Criteria
1	Standard Assets	Standard asset means the asset in respect of which, no default in repayment of principal or payment of interest is observed and which does not disclose any problem nor carry more than normal risk attached to the business.
2	Non-performing assets	Non-performing assets means an asset for which interest/principal payment has remained overdue for a period of 90 days or more.

2.6.2 Provision for loan portfolio:

Provision for loan portfolio has been made in accordance with the provisioning requirements for NBFC-NFI issued by RBI vide the Non-Banking Financial Company-Non-Financial Institutions (Reserve Bank) Directions, 2011 (as amended from time to time), which requires the minimum provision for qualifying portfolio to be higher of (a) 1% of the outstanding loan portfolio or (b) 50% of the aggregate loan installments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan installments which are overdue for 180 days or more and management estimates of future losses, whichever is higher.

2.6.3 Loan write off

Under the circumstances, loans are written off:

(a) Under extra-ordinary circumstances such as default of a customer who has not received life coverage or higher suicide and /or any other incident where in the opinion of the management, the loan is not recoverable.

(b) Where the balance outstanding at the time of closure of the loan is insignificant and the opinion of management, the cost of collection is not economical viable.

(c) All loss assets as identified in terms of the Master Direction of RBI.



Audited financial statement for the year ended March 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65101DL18RP00022790

Corporate Office at: Plot No-174, Dharma Vihar, Khondajilo, Bhubaneswar, Odisha-751030

Email: info@samparkfin.in | www.samparkfin.in



Amount in ₹

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021
2.6.4 COVID-19 Regulatory Package - Asset Classification and Provisioning

As per the Reserve Bank of India (RBI) issued notification on regulatory package on COVID-19 including affected Non Banking Finance Companies (NBFC) prescribed Prudential norms on Income Recognition, Asset Classification (IRAC) Norms, and the company has complied.

As prescribed in the notification issued by the Reserve Bank of India vide dated April 17, 2020, the classification provided by the Basel Committee on Banking Supervision, in respect of all accounts classified as standard as on February 29, 2020, even if overdue, the moratorium period, wherever granted, shall be excluded by the Company from the number of days past-due for the purpose of asset classification under the IRAC norms.

As at March 31, 2021, the Company has comply the income recognition norms on the loans on which instalments were due and not recovered due to COVID-19.

With compliance to RBI Norms under COVID-19 situation, the Company has been permitted to grant a moratorium of three months on payments of all instalments/interest as applicable, falling due between 1st March, 2020 till 31st May, 2020 which was further extended by three months till 31st August, 2020 ("moratorium period"). As such, in respect of all accounts classified as standard as on February 29th, 2020, even if overdue the moratorium period, wherever granted, shall be excluded by the Company from the number of days past due for the purpose of classification under RBI's Income Recognition and Assets Classification (IRAC) norms. The Company holds provisions as at 31st March, 2021 against the potential impact of COVID-19 based on the information available at this point in time. The Company has made the adequate provision on all overdue accounts which has days past due less than 90 days.

2.7 Foreign currency

Income Recognition: Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Conversion: Foreign currency monetary items are reported using the exchange rate prevailing at the close of the financial year.

Exchange Difference: Exchange differences arising on the settlement of monetary items, or on reporting monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.8 Employee benefits

Provident Fund is a defined contribution scheme and the contributions as required by the statute are charged to the Statement of Profit and Loss as incurred.

Gratuity liability is a defined obligation. The Company has provided gratuity liability for future gratuity benefits based on calculation as per the prevailing law at the Balance Sheet date.

2.9 Borrowings costs

Borrowing costs that are attributable to acquisition, construction or production of qualifying assets, are capitalized as part of the cost of such qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Profit and Loss.


Audited financial statement for the year ended March 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65101DL18RP01022790

Corporate Office at: Plot No-174, Dharma Vihar, Khadodiglo, Bhubaneswar, Odisha-751030

Email: info@samparkfin.in | www.samparkfin.in



Amount in ₹

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021
2.10 Earnings per share

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive potential equity equivalent shares outstanding during the year, except where the effects would be anti-dilutive.

2.11 Accounting for taxes on income

Provision of Current Tax has been measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

The company has provided for deferred tax charge/credit that reflects the tax differences because of timing differences between accounting income and taxation income for the year. The deferred tax charge or credit and corresponding deferred tax liability or asset are recognized using the tax rates laid down by the law, that has been enacted or substantively enacted by the balance sheet date.

2.12 Impairment of asset

Whenever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, such assets are being subject to a test of recoverability based on discounted cash flows expected from use or disposal thereof. If the assets are impaired, the company recognizes an impairment loss at a difference between the carrying value and fair value net of cost of sale.

2.13 Provisions and contingent liabilities

Provisions involving substantial degree of estimation in measurement, are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes to the financial statements and notes thereto. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.14 Current and Non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset shall be classified as current when it satisfies any of the following criteria:-

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

Liabilities

A liability shall be classified as current when it satisfies any of the following criteria:-

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

2.15 Other accounting policies:

Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.



Audited financial statement for the year ended March 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65193IN19870YCO279961

Corporate Office at: Plot No-174, Dharm Vihar, Mandapali, Bhubaneswar, Odisha-751030

Email: info@samparkfin.in | www.samparkfin.in

**Notes to Audited Financial Statement as on March 31, 2021**

Amount in ₹

(3) Share Capital	31-Mar-2021	31-Mar-2020
(i) Authorized share capital		
5,00,000 Equity Shares of Rs. 100/- each (Previous year: 6,00,000 equity shares Shares of Rs.100/- each)	5,00,00,000	6,00,00,000
2,00,000 Preference Shares of Rs. 100/- each	2,00,00,000	2,00,00,000
	8,00,00,000	8,00,00,000
(ii) Issued, subscribed and paid-up share capital		
5,25,893 Equity Shares of Rs. 100/- each fully paid-up (Previous year: 5,04,893 equity shares of Rs. 100/- each fully paid-up)	5,25,89,300	5,04,89,300
1,88,000 Preference Shares of Rs. 100/- each fully paid-up (Previous year: 1,15,900 Preference Shares of Rs. 100/- each fully paid-up)	1,88,00,000	1,19,00,000
Total	7,14,79,300	6,24,79,300

Term/ Rights attached to Equity shares:

The company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3.1 The reconciliation of no. of equity shares outstanding and the amount of equity share capital is set out below:

(i) Equity Shares of Rs. 100 each fully paid up

Particulars	As at March 31, 2021		As at 31 March, 2020	
	No. of equity shares	Amount (Rs.)	No. of equity shares	Amount (Rs.)
Number of shares at the beginning	5,04,893	5,04,89,300	5,02,000	5,02,00,000
Equity Share issued / allotted during the year	21,000	21,00,000	1,52,893	1,52,89,300
Number of shares at the end of the year	5,25,893	5,25,89,300	5,04,893	5,04,89,300

Details of Equity shareholding pattern:

Particulars	As at March 31, 2021		As at 31 March, 2020	
	No. of equity shares	% holding	No. of equity shares	% holding
Equity shares holding pattern:				
India Social Investment Venture Private Ltd.	1,29,434	24.62%	1,70,004	33.66%
Jugakishan Pattajitwak	1,73,838	33.05%	1,38,005	27.31%
Mandan Singh Bishi	72,000	13.69%	62,000	12.28%
Niraj Kumar	20,000	3.80%	20,000	3.96%
Kusang Singh	30,300	5.76%	20,000	3.96%
Sujata Jena	-	0.00%	14,814	2.93%
Mohan Kumar Bhatnagar	4,000	0.76%	4,000	0.79%
Jyoti Ranjan Mohapatra	10,000	1.90%	10,000	1.98%
Narendra Nayak	19,000	3.61%	19,000	3.76%
Bijaya Kumar Sahoo	17,857	3.40%	17,857	3.54%
Preeti Agarwal	25,000	4.75%	18,518	3.67%
Satyaj Narayan Mishra	3,704	0.70%	1,704	0.33%
Kamalan Bera	3,500	0.67%	-	0.00%
Annapurna Behera	7,500	1.43%	-	0.00%
Susmita Sankarany	10,000	1.90%	-	0.00%
Total Shareholding	5,25,893	100.00%	5,04,893	100.00%



Audited financial statement as on March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65193IN19870YCO277961

Corporate Office at: Plot No-124, Divyank Vihar, Mandapali, Bhubaneswar, Odisha-751030

Email: info@samparkfin.in | www.samparkfin.in

**Notes to Audited Financial Statement as on March 31, 2021**

Amount in ₹

3.2 The reconciliation of no. of preference shares outstanding and the amount of preference share capital is set out below:

(i) 0% Optionally Convertible Preference Shares of Rs. 100 each fully paid-up

Particulars	As at March 31, 2021		As at 31 March, 2020	
	No. of Preference shares	Amount (Rs.)	No. of Preference shares	Amount (Rs.)
Number of shares at the beginning	1,19,900	1,19,90,000		
Preference Share issued / allotted during the year			1,19,900	1,19,90,000
Number of shares at the end of the year	1,19,900	1,19,90,000	1,19,900	1,19,90,000

Details of Preference Share holding pattern:

Particulars	As at March 31, 2021		As at 31 March, 2020	
	No. of Preference shares	% Holding	No. of Preference shares	% Holding
Preference shares holding pattern:				
Sahaj Narayan Mishra	40,000	33.38%	40,000	33.38%
Sudhansu Patel Satapathy	10,000	8.34%	10,000	8.34%
Atul Kishor	5,000	4.17%	5,000	4.17%
Rahul Agrawal	15,000	12.51%	15,000	12.51%
Acrits Pradhan	10,000	8.34%	10,000	8.34%
Mika Mohanty	10,000	8.34%	10,000	8.34%
Sudhanu Mohanty	10,000	8.34%	10,000	8.34%
Haribara Indrapatti	10,000	8.34%	10,000	8.34%
Biswanath Goud	9,900	8.28%	9,900	8.28%
Total Shareholding	1,19,900	100.00%	1,19,900	100.00%

Terms of Issue of 0% Optionally Convertible Preference Shares:

- The said preference shares shall be, at the option of the holder, convertible to equity shares of Rs 200 each at any time after a period of five years from the date of issue of RSE on notice of conversion and the company shall convert the preference shares within three months of such notice.
- The said preference shares shall be redeemed at RSE on expiry of a period of ten years from the date of issue of preference shares if not converted into equity shares earlier.
- The said preference shares shall not carry any dividend.
- The said preference shares shall participate in surplus fund.
- The said preference shares shall have priority in respect of repayment of capital vis-a-vis equity shares on winding up.
- The preference shares shall have voting rights only on matters prescribed under the Companies Act, 2013 or rules made there under for preference shares. The said preference share shall have no voting rights on other matters.
- The said preference shall participate in surplus assets and profits on winding up which may remain after the entire capital has been paid.
- The said preference shares shall be cumulative.



Audited financial statement as on March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65193IN19870YCO277991

Corporate Office at: Plot No-124, Dharmik Vihar, Khandaoli, Okhla, New Delhi-110020

Email: info@samparkfin.in | www.samparkfin.in

**Notes to Audited Financial Statement as on March 31, 2021**

Amount in ₹

(ii) 14% Redeemable Non-Convertible Non-Cumulative Preference Shares of Rs. 100 each fully paid-up

Particulars	As at March 31, 2021		As at 31 March, 2020	
	No. of Preference shares	Amount (Rs.)	No. of Preference shares	Amount (Rs.)
Number of shares at the beginning	-	-	-	-
Preference Shares issued / allotted during the year	65,000	65,00,000	-	-
Number of shares at the end of the year	65,000	65,00,000	-	-
Details of Preference Share holding pattern:				
Particulars	As at March 31, 2021		As at 31 March, 2020	
	No. of Preference shares	% Holding	No. of Preference shares	% Holding
Preference shares holding pattern:				
JankiKishor Patwarjee	20,000	28.99%	-	0.00%
MS Mahesh	10,000	14.47%	-	0.00%
Narendra Nayak	10,000	14.49%	-	0.00%
Sandeep Mahapatra	5,000	7.23%	-	0.00%
Ashish Nayak	5,000	7.23%	-	0.00%
Jyotirmoti Tilpatia	3,000	4.35%	-	0.00%
Rajaram Patra	10,000	14.49%	-	0.00%
Poojita Poojey Jain	6,000	8.70%	-	0.00%
Total Shareholding	65,000	100.00%	-	0.00%

Terms of Issue of 14% Redeemable Non-Convertible Non-Cumulative Preference Shares ('NCCPS'):

- (NCCPS) shall be redeemed at par upon the completion of 5 (Five) years from the date on which they are issued out of profits available for distribution as dividend or out of proceeds of a fresh issue of shares made for the purpose of redemption or any other manner as permissible under the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof.
- The said preference shares shall be redeemed after the end of 2nd year from the date of allotment subject to provision of section 55 of Companies Act 2013.
- The said preference shares shall carry fixed 14% dividend.
- The said preference shares shall have priority in respect of repayment of capital vis-à-vis equity shares on winding up.
- The preference shares shall not entitled to have voting rights.
- The claims of holder(s) of Redeemable Non-Convertible Non-Cumulative Preference Shares shall be subordinated to the claims of all secured and unsecured creditors but senior to the claims of the equity shareholders and shall rank pari-passu among themselves and with other preference shareholders of the Issuer.



Audited financial statement as on March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1987PTC027790

**Notes to Audited Financial Statement as on March 31, 2021**

Amount in ₹

(4) Reserves and surplus	31-Mar-2021	31-Mar-2020
4.1 Statutory reserve under section 45-IC of Reserve Bank of India (RBI) Act, 1934		
Opening Balance	7,07,679	4,50,355
Add: Addition during the year (20% of current year profits)	22,507	2,57,324
Closing balance	7,30,266	7,07,679
4.2 Securities Premium Reserve:		
As at beginning and at end of the year	58,10,394	29,98,000
Addition during the year	7,33,000	20,10,544
Closing balance	65,43,394	50,10,394
4.3 Surplus / (Deficit) from Statement of Profit & Loss Account		
Opening balance	26,19,769	16,90,472
Add: Net profit after tax transferred from Statement of profit and loss account	1,12,533	12,08,521
	27,32,302	28,99,093
Less: Appropriations during the year		
Dividend paid on Preference shares (Interim Dividend)	12,01,083	-
Transfer to Statutory Reserve	22,507	2,57,324
Closing balance	15,08,712	26,41,769
Total	87,81,692	91,37,842

4.3.1 Transfer to statutory reserve

In accordance with the provisions of Section 45 IC of the Reserve Bank of India (RBI) Act, 1934, the company is being a Non-Banking Finance Company (NBFC), 20% of net profit earned during the year has been transferred to Statutory reserve.

During this financial year, the Company has paid dividend to their shareholders (Preference shareholders) aggregate amount of Rs. 12,01,083/- as Interim Dividend.

(5) Long-term borrowings	31-Mar-2021	31-Mar-2020
Secured term loans		
From Bank	1,24,21,146	3,20,70,533
From Corporate / Financial Institution	9,16,17,219	12,05,36,731
Sub Total	10,40,38,365	15,26,07,264
Less: Current maturities of Long term debts		
From Bank	1,24,21,146	2,75,75,709
From Corporate / Financial Institution	7,92,58,297	11,81,08,033
Sub Total	9,16,79,443	14,56,83,742
Total	1,23,58,922	1,49,23,522

Loans from Bank / Corporate & Financial Institutions, are secured by way of hypothecation of loans portfolio covered by deed of hypothecation and personal guarantee of Directors.



Audited financial statement as on March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1987PTC027790

**Notes to Audited Financial Statement as on March 31, 2021**

	Amount in ₹	
	31-Mar-2021	31-Mar-2020
(6) Long term provisions		
Provision for Greduity	2,87,213	1,10,194
Provision on loan portfolio for non performing assets	15,54,931	6,16,170
Total	18,42,144	7,26,364
(7) Short term borrowings		
Secured term loan		
From Bank	1,24,21,146	2,75,75,738
From Corporate / Financial Institution	7,92,59,297	11,81,09,033
Total	9,16,79,443	14,56,84,771
<i>Loans from Bank / Corporate & Financial Institutions, are secured by way of hypothecation of loans portfolio covered by deed of hypothecation and personal guarantee of Directors.</i>		
(8) Trade payable		
Due to MSMEs	-	-
Others		
Insurance fees payable (against received from borrowers)	22,22,116	4,15,759
Total	22,22,116	4,15,759
(9) Other current liabilities		
Interest accrued but not due on borrowings	21,35,944	11,88,830
Employee benefit payables	14,77,905	4,23,515
Payable to Statutory authorities	5,65,094	86,444
Expenses payable	50,000	-
Payable against security received from staff	-	1,24,500
Total	42,29,933	18,03,289
(10) Short-term provisions		
10.1 Provision for Income tax		
Opening balance	14,37,460	8,32,460
Adjusted with prepaid income tax	(13,11,380)	-
Provision for income tax (Net of TDS)	3,85,000	6,25,000
Closing balance (a)	6,91,080	14,37,460
10.2 Provision for standard loan portfolio		
Opening balance	31,77,685	11,52,440
Contingent provision against loan assets	-	10,41,181
Specific provision for standard assets (Refer Note: 32)	-	9,84,364
Closing balance (c)	31,77,685	31,77,685
Total (a+b+c)	38,68,765	46,15,145



Audited financial statement as on March 31st, 2021

SANPARK FIN SERVICES PRIVATE LIMITED

CIN: U65101DL3000710027560
 Corporate Office: Plot No. 174, Dharna Vihar, Khodolga, Bhalsasani, Odisha (751030)
 Email: info@sanparkfin.in | www.sanparkfin.in

**Notes to Audited Financial Statement for the year ended March 31, 2021****Note 11: Property, Plant and Equipment**

Sheet 4 of 4

S. No.	Name of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on April 01, 2020	Additions during the period	As on March 31, 2021	As on April 01, 2020	For the period	As on March 31, 2021	As on March 31, 2021	As on March 31, 2020
Tangible assets									
1	Computer	4,27,500	96,400	5,23,900	4,27,000	3,12,446	7,39,446	1,84,454	4,40,444
2	Furniture	5,94,000	-	5,94,000	1,13,100	1,24,278	2,37,378	3,56,622	4,80,278
3	Office Equipments	5,25,160	-	5,25,160	1,52,773	1,81,169	3,33,942	2,21,218	3,02,943
	Sub Total (A)	20,09,314	96,400	20,86,314	6,93,159	6,18,373	13,01,772	7,64,544	13,26,715
Intangible assets									
1	Software	16,58,740	-	16,58,740	5,25,139	4,41,282	1,00,424	689,211	11,23,001
	Sub Total (B)	16,58,740	-	16,58,740	5,25,139	4,41,282	1,00,424	6,89,211	12,15,001
	Total (A+B)	36,68,054	96,400	37,25,054	12,08,338	10,62,858	24,71,196	14,53,755	24,40,316



Audited financial statement for the year ended March 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1987PFC027790



Notes to Audited Financial Statement for the year ended March 31, 2021

Amount in ₹

(12) Deferred tax assets (net)	31-Mar-2021	31-Mar-2020
Deferred tax assets		
On account of W.D.V. of Property, Plant and Equipment	(94,714)	(13,167)
Impact of expenditure charged to the statement of profit and loss in the current year but not allowed for the tax purpose in future years	4,94,078	6,06,768
Total	3,99,364	8,73,601
(13) Loans and advances (Loan portfolio)	31-Mar-2021	31-Mar-2020
Loans to member's (SHG / JIG) under Management	23,97,53,111	22,83,58,340
Less: Portfolio under Business Correspondence (BC)	5,99,38,981	77,81,894
Total	17,97,54,120	22,05,94,446
Unsecured consider good	17,45,95,888	21,93,62,106
Unsecured consider doubtful	51,58,232	12,32,340
	17,97,54,120	22,05,94,446

*Summary of Loan Outstanding and Provisioning as per RBI Guidelines:

Assets Classification (as per RBI NBFC Directions)	as on March 31, 2021		as on March 31, 2020	
	Loan Outstanding	Provisions	Loan Outstanding	Provisions
Unsecured consider good	17,45,95,888	17,45,959	21,93,62,106	21,93,621
Unsecured consider doubtful	51,58,232	29,86,687	12,32,340	6,16,170
Total (A+B)	17,97,54,120	47,32,616	22,05,94,446	28,09,791

(13.1) Assets Classification (Current Vs. Non Current)

Particulars	as on March 31, 2021		as on March 31, 2020	
	Standard assets	Non Performing assets	Standard assets	Non Performing assets
Non-Current	3,24,14,582	51,58,232	6,96,59,332	12,32,340
Current	14,21,61,306	-	14,97,02,774	-
Total	17,45,95,888	51,58,232	21,93,62,106	12,32,340



Audited financial statement for the year ended March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1987PTC027790



Notes to Audited Financial Statement for the year ended March 31, 2021

	Amount in ₹	
	31-Mar-2021	31-Mar-2020
(14) Other non-current assets		
Security deposit / Cash collateral against borrowings	42,64,691	40,60,000
Total	42,64,691	40,60,000
(15) Trade Receivable		
Unsecured Consider Good		
More than 6 month	-	-
Others	3,81,001	24,528
Total	3,81,001	24,528
(16) Cash and cash equivalents:		
Cash in hand	34,080	19,242
Balance with Banks		
Balance with current account	11,46,914	18,69,003
Fixed deposit*	55,00,000	50,00,000
Total	66,80,994	68,88,245
* Fixed deposit lien with lenders.		
(17) Other current assets		
Interest accrued but not due		
- On loan portfolio	14,11,025	20,93,953
- On FD's & Cash collateral	5,54,941	3,21,340
Advances recoverable in cash or kind for value to be received		
from staff & rental premises	2,10,500	1,74,500
from others	12,29,449	19,77,634
Balance with government authority	1,25,365	5,16,490
Total	35,31,280	50,83,925



Audited financial statement for the year ended March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1987PTC027790



Notes to Audited Financial Statement for the year ended March 31, 2021

	Amount in ₹	
	For the year ended	For the year ended
	31-Mar-2021	31-Mar-2020
(18) Revenue from operations		
Interest income on loans portfolio	5,02,94,202	4,53,32,558
Loan processing fees	9,71,330	24,04,274
Income from BC Operations	18,31,528	24,528
Total	5,30,97,057	4,77,61,360
(19) Other income		
Interest on fixed deposits and cash collateral	4,91,215	3,57,046
Other Income	28,278	62,230
Total	5,19,493	4,19,276
(20) Employee benefits expense		
Salary, allowances and gratuity	1,18,09,949	1,13,83,702
Contribution to provident fund	889,213	1,22,913
Staff welfare expense	21,826	3,29,723
Staff insurance	-	86,127
Transit Insurance	17,004	77,880
Total	1,24,38,112	1,19,99,345
(21) Finance cost		
Interest paid on term loans	1,63,81,062	2,10,32,720
Ancillary borrowing cost	-	39,55,930
Bank charges	2,46,328	2,44,071
Total	1,66,27,390	2,52,32,727
(22) Derecognition of Interest, Provision and write off		
Provision on loan portfolio	-	16,57,351
Specific provision for standard assets	9,30,761	9,84,064
Derecognition of Interest on loan portfolio	1,90,05,000	-
Total	1,99,43,761	26,41,415



Audited financial statement for the year ended March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1987PTC027790


Notes to Audited Financial Statement for the year ended March 31, 2021

	Amount in ₹	
	For the year ended	For the year ended
(23) Administrative and other expenses	31-Mar-2021	31-Mar-2020
Professional / consulting fees	4,20,900	8,22,138
Training and meeting	1,50,824	7,30,730
Credit bureau fees / membership fees/ rating ex)	2,58,759	16,38,000
Office expenses	2,57,063	4,29,778
Postage and communication	64,398	3,76,399
Website development charges	2,98,460	1,78,345
Co-ops- Chief Minister's Relief Fund		2,18,000
Traveling expenses	1,54,732	5,93,978
Printing & stationery	1,68,132	3,64,408
General office maintenance	6,594	50,941
Rent & Electricity	7,64,900	2,97,414
R&D fees	4,800	72,000
Auditor's remuneration (see below)	50,000	40,000
Total	25,91,659	58,16,667

Payment to statutory auditors	31-Mar-2021	31-Mar-2020
As a statutory auditor		
Statutory audit fee	40,000	30,000
Tax audit fee	10,000	10,000
In other capacity	-	-
Reimbursement of expense	-	-
Total	50,000	40,000

(24) Earning per share	31-Mar-2021	31-Mar-2020
Computation of profit		
Net profit / (loss) for the year	1,12,933	12,84,621
Basic and Diluted earnings per share	0.21	2.55
Diluted earnings per share	-	-
- for calculation of Basic and Diluted earnings per share	3,25,893	3,04,893
Nominal value per share (₹.)	100	100

(25) Related party disclosures under Accounting Standard-18:
(a) Names of related parties and nature of relationship:

Name of the related party	Nature of relationship
Jugalakshara Pattanayak- Director	Key management personnel (KMP)
Nandan Singh Bisho- Director	Key management personnel (KMP)
Mohan Kumar Belyarsingh- Director	Key management personnel (KMP)
Sooinath Nayak (Company Secretary), having C.P. No. 8358, (From 10th September, 2019 onwards)	Key management personnel (KMP)
Mareshakti Foundation (Registered Trust)	Entity in which Director is interested
India Social Investment Ventures Private Limited	Entity in which director's are interested
	Associate Company / Holds more than 20% of Paid-up Share Capital



Audited Financial Statement for the year ended March 31st, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1982PTC027790

Corporate Office at: Plot No-17A, Dharmo Vihar, Krondoghli, Bhubaneswar, Odisha-751030

Email: info@samparkfin.in | www.samparkfin.in



Notes to Audited financial statement for the year ended March 31, 2021

Amount in ₹

27 Additional disclosures pursuant to Reserve Bank of India (RBI) Circulars / Notifications issued from time to time:

27.1 Additional disclosures as per the Master Direction- Non Banking Finance Company - Non Systemically Important Non- Deposit taking Company (Reserve Bank) Direction, 2016:

Computation of margin cap	31-Mar-2021	31-Mar-2020
a. Average Interest charged by the company	25.82%	25.82%
b. Average Cost of Borrowings	16.85%	16.02%
c. Margin Cap (a-b)	8.97%	9.80%

27.2 Reserve Bank Directions vide circular no. RBI/2010-11/18, DNBS (FD).CC.No.178/03.02.001/2010-11: Dated: 1 July 2010:

27.2.1 Capital to Risk-Assets ratio (CRAR):

The CRAR has been computed by availing benefit specified in the notification no. 6888 (FD) CC. No. 30(2)3.10.03(2012-13) dated August 3, 2012 applicable to NBFC-NDI.

Particulars	31-Mar-2021	31-Mar-2020
CRAR (%)	38.21%	30.21%
CRAR - Tier I capital (%)	38.09%	30.21%
CRAR - Tier II capital (%)	0.00%	0.00%
Amount of subordinated debt raised as Tier-II capital	Nil	Nil
Amount raised by issue of Perpetual Debt Instruments	Nil	Nil

27.2.2 Company's exposure to real estate sector

Nil Nil

27.3 Reserve Bank Directions vide circular no. RBI/2014-15/296, DNBS (FD).CC.No.002/03.10.001/2014-15: Dated: November 19, 2014:

27.3.1 Registration / license / authorisation obtained from other financial sector regulators;	Not Applicable
Rating assigned by credit rating agencies and migration of rating during the year;	During the financial year, Company has taken rating from "N/A" CMC Advisory Research and Rating Ltd", has assigned rating as "N/A 2 (Professional)" to the Company vide dated September, 2020.
Penalties, if any, levied by any regulator;	Nil
Information viz., area, country of operation and joint venture partners with respect to Joint Ventures and Overseas Subsidiaries;	Not Applicable

During the financial year, ALRA Limited has done clearing action and assigned PEI

27.3.2 Investments:

Particulars	As at 31 March, 2021	As at 31 March, 2020
Value of Investments	-	-
Gross Value of Investments	-	-
- Call in India	-	-
- Call Outside India	-	-
Provisions for Depreciation	-	-
- Call in India	-	-
- Call Outside India	-	-
Net Value of Investments	-	-
- Call in India	-	-
- Call Outside India	-	-
Movement of provisions held towards depreciation on investments	-	-
- Opening balance	-	-
- Add : Provisions made during the year	-	-
- Less : Write off / write-back of earlier provisions during the year	-	-
- Closing balance	-	-



Audited financial statement for the year ended March 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1987PTC027790

Corporate Office at: Plot No- 174, Dhanra Vihar, Khandagiri, Bhubaneswar, Odisha-751030

Email: info@samparkfin.in | www.samparkfin.in

**Notes to Audited financial statement for the year ended March 31, 2021**

Amount in ₹

27.3.3 Derivatives:

(i) The Company has no transactions / exposure in derivatives in the current and previous year.

(ii) The Company has no unhedged foreign currency exposure as on March 31, 2021 (March 31, 2020: Nil).

27.3.4 Disclosures relating to Securitization:

Nil/Not Applicable

27.3.5 Exposures to Capital Market:

Nil

27.3.6 Additional Disclosures:

Provisions and Contingencies	As at 31 March, 2021	As at 31 March, 2020
Provision for Depreciation on Investments	-	-
Provision towards Non performing assets (NPA)	-	-
Provision towards Income tax (Gross)	5,85,000	6,25,000
Other Provisions and Contingencies	6,16,170	6,16,170
Provision for Standard Assets	31,77,505	10,41,181
Specific provision for standard assets (COVID-19)	9,38,751	9,64,984

27.3.7 Particulars

	As at 31 March, 2021	As at 31 March, 2020
Draw Down from Reserves	-	-

27.3.8 Concentration of Advances

	As at 31 March, 2021	As at 31 March, 2020
Total Advances to twenty largest borrowers	Nil	Nil
Percentage of Advances to twenty largest borrowers to Total Advances	-	-

27.3.9 Concentration of Exposures

	As at 31 March, 2021	As at 31 March, 2020
Total Exposures to twenty largest borrowers	20,00,000	20,00,000
Percentage of Exposures to twenty largest borrowers to Total Exposures	1.10%	0.90%

27.3.10 Concentration of Non performing assets (NPA)

	As at 31 March, 2021	As at 31 March, 2020
Top Exposures to top four NPA accounts	-	-

27.3.11 Sector wise Non performing assets-NPAs

	As at 31 March, 2021	As at 31 March, 2020
Agriculture & allied activities i.e. Micro lending Activities	51,58,232	17,32,340
MFI	-	-
Corporate borrowing	-	-
Services	-	-
Unsecured personal loans	-	-
Auto loans	-	-
Other personal loans	-	-



Audited financial statement for the year ended March 31, 2021

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Notes to Audited financial statement for the year ended March 31, 2021

Amount in ₹

27.3.12	Movement of Non performing assets-NPAs	As at 31 March, 2021	As at 31 March, 2020
	Net NPAs to Net Advances (%)	2.87%	0.56%
	Movement of NPAs (Gross)		
	Opening balance	-	-
	Additions during the year	-	-
	Reductions during the year	-	-
	Closing balance	-	-
	Movement of Net NPAs		
	Opening balance	-	-
	Additions during the year	-	-
	Reductions during the year	-	-
	Closing balance	-	-
	Movement of Provisions for NPAs (excluding provisions on standard assets)		
	Opening balance	6,16,170	7,82,824
	Provisions made during the year	9,38,751	(1,70,054)
	Wider-off / write-back of excess provisions*	-	-
	Closing balance	15,54,921	6,16,170

*Recovered during the year

27.3.13 Off-balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Not Applicable

27.3.14 Disclosure of Complaints:

Customer Complaints	As at 31 March, 2021	As at 31 March, 2020
No. of complaints pending at the beginning of the year	-	-
No. of complaints received during the year	35	25
No. of complaints resolved during the year	35	25
No. of complaints pending at the end of the year	-	-

27.3.15 Information on instances of fraud:

Nature of fraud	As at 31 March, 2021	As at 31 March, 2020
(i) Cash embezzlement	-	-
No. of cases	-	-
Amount involved	-	-
Amount recovered	-	-
Balance to be recovered	-	-
(ii) Bribery	-	-
No. of cases	-	-
Amount involved	-	-
Amount recovered	-	-
Balance to be recovered	-	-

28. In the opinion of the Board, any of the assets other than Property, Plant & Equipment and Non Current assets have a value less realization in the ordinary course of the business at least equal to the amount at which they are stated.

29. The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. Under these circumstances, the information, if any, required to be disclosed under the Act, has not yet been ascertained.

30. The company operates in a single reportable segment i.e. Micro lending business activities, which has similar risks and returns for the purpose of reporting under AS-17 'Segment Reporting' issued by ICAI. The Company does not have any reportable Geographical segment.



Audited financial statement for the year ended March 31, 2021

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**Notes to Audited financial statement for the year ended March 31, 2021**

Amount in ₹

31 During the year and in accordance with the board approved moratorium policy read with the RBI guideline dated 27 March 2020, 17 April 2020 and 23 May 2020 relating to 'COVID-19 - Regulatory Package', The Company had granted moratorium up to six months on the payment of instalments which became due between 1 March 2020 and 31 August 2020 to all eligible borrowers. This relaxation did not automatically trigger a significant increase in credit risk. The Company continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators granting of moratorium period did not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria.

The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. This uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgments and estimates in relation to COVID-19. Judgments and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities and the responses of businesses and consumers, along with the associated impact on the Indian and global economy.

The Company has separately incorporated estimates, assumptions and judgments specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance. The Company has been duly servicing its debt obligations, maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business. As at 31 March 2021, the cumulative amount of management overlay provisions stood at Rs. 47,32,516/- In the standard financial results to reflect deterioration in the macroeconomic outlook. The final impact of this pandemic is very uncertain and the actual impact may be different from that estimated based on the conditions prevailing at the date of approval of these financial results. Management will continue to closely monitor the material changes in the macro-economic factors impacting the operation of the Company.

The Honorable Supreme Court of India in a public interest litigation (Najendra Sharma Vs Union of India & Anr) vide its interim order dated 3 September 2020 (Interim order) has directed that by additional borrower accounts shall be classified as impaired (non-performing assets or NPA) which were not declared NPA till 31 August 2020 till further orders. Based on the said interim order, the Company has not classified any standard account as of 31 August 2020 as NPA after 31 August 2020.

The Company, as a matter of prudence has created an additional management provision of Rs. 9,38,761/- for the year ended 31 March 2021.

The Government of India, Ministry of Finance vide its notification dated 23 October 2020 has announced COVID -19 Relief Scheme for grant of ex-gratis payment of difference between Compound interest and Simple interest for six months to borrower in specified loan accounts (the Scheme) as per the eligibility criteria and other aspects specified therein and irrespective of whether RBI moratorium was availed or not during the quarter. The Company has not charged any interest on interest to all eligible borrowers whether availed moratorium or not during the period of 1st March 2020 to 31st August 2020 hence this scheme is not applicable to the company.

The company had provided loan moratorium to 16,373 clients from 1st March 2020 to 31st August 2020. The provisional income for deferral of Rs. 1,90,95,000/- of interest accrued on simple interest rate method basis is booked. The following table showing the figures of moratorium availed and interest de-recognized during the year

Particular	No. of clients	Portfolio as on 31 st August, 2020
Total Portfolio	10868	19,59,08,166
Eligible clients	10838	19,39,08,166
Moratorium availed	10373	17,82,61,318
Paid regularly	9776	
Interest on Moratorium	10373	2,36,48,815
Interest on deferral		2,88,930
Interest de-recognition		1,90,95,000



Audited financial statement for the year ended March 31, 2021

SAMPARK FIN SERVICES PRIVATE LIMITED

CIN: U65191DL1982PTCO27790

Corporate Office at: Plot No- 174, Dhanna Vihar, Khansigri, Bhubaneswar, Odisha, 751030

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**Notes to Audited financial statement for the year ended March 31, 2021**

Amount in ₹

- 32 The difference if any, arising due to expenditure and income provided on estimate basis in earlier years is adjusted to respective account head.
- 33 Previous year figures have been reclassified to conform with this year's classification. Further, previous period / year's figures have been regrouped / rearranged wherever necessary.
- 34 Note 1 to 34 for part of the balance sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date.

As per our report of even date
for **PARVEEN S KUMAR & Co.**Chartered Accountants
Firm Regn. No. 030274N
P. KUMAR

FCA

ICAI M. No. 524663

For and on behalf of the Board of Directors of
Sampark Fin Services Private Ltd.
Jugelakishore
Director**SAMPARK FIN SERVICES PVT. LTD.**
Jugelakishore
Pattanayak

Director

DIN: 02843125

Mohan Kumar
Director**SAMPARK FIN SERVICES PVT. LTD.**
Mohan Kumar
Baliarsingh

Director

DIN: 06883324

5th August, 2021 | Bhubaneswar, Odisha

*Audited financial statement for the year ended March 31, 2021*

PARTNERS

We would like to show our deepest gratitude and appreciation to all our partners for supporting us and expect to work together for years to come.

LENDING PARTNERS



CREDIT BUREAU PARTNERS



NETWORK PARTNERS



TECHNOLOGY PARTNERS





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